Angelina County, Texas

ANNUAL FINANCIAL REPORT

December 31, 2024

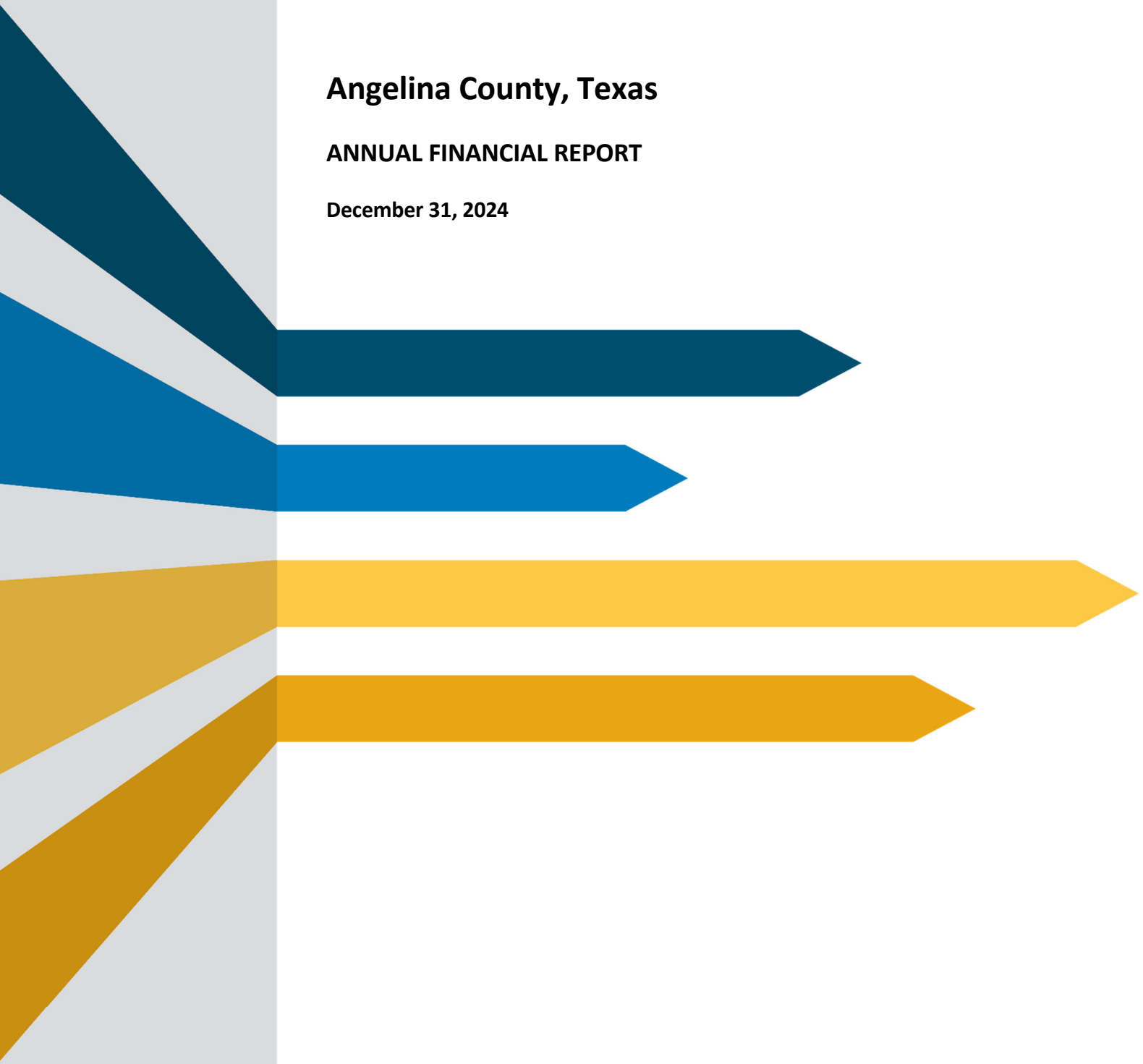


Table of Contents

	Page
INTRODUCTORY SECTION	
Principal Officials	1
REPORT	
Independent Auditor's Report	2
Management's Discussion and Analysis	5
FINANCIAL STATEMENTS	
Government-Wide Financial Statements	
Statement of Net Position	11
Statement of Activities	12
Fund Financial Statements	
Combining Balance Sheet - Governmental Funds	13
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position	14
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	15
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	16
Combining Statement of Net Position - Proprietary Funds	17
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds	18
Combining Statement of Cash Flows - Proprietary Funds	19
Statement of Fiduciary Net Position	20
Statement of Changes in Fiduciary Net Position	21
Notes to Financial Statements	22
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General Fund	43
Schedule of Revenues, Expenditures, and Changes in Fun Balances - Budget and Actual - Unit Road Fund	45
Schedule of Changes in the Net Pension Liability and Related Ratios	46
Schedule of Employer Contributions	47

Table of Contents

Page

SUPPLEMENTARY INFORMATION
Combining and Individual Fund Statements and Schedules

Combining Balance Sheet - Nonmajor Governmental Funds 49

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds 50

Combining Balance Sheet - Nonmajor Special Revenue Funds 51

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds 54

Combining Balance Sheet - Nonmajor Capital Projects Funds..... 57

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Capital Projects Funds..... 58

FIDUCIARY FUNDS
Combining Statement of Fiduciary Net Position 59

Combining Statement of Changes in Fiduciary Net Position..... 60

COMPLIANCE AUDIT SECTION
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 61

Independent Auditor's Report on Compliance for Each Major Program and Report on Internal Control Over Compliance Required by the Uniform Guidance..... 63

Schedule of Findings and Questioned Costs 66

Schedule of Expenditures of Federal Awards..... 67

Notes to the Schedule of Expenditures of Federal Awards 68

Summary Schedule of Prior Audit Findings..... 69

Corrective Action Plan 70

Angelina County, Texas
Principal Officials

GOVERNING BODY

Honorable Keith Wright ..... County Judge

Rocky Thigpen ..... Commissioner, Precinct 1

Kermit Kennedy ..... Commissioner, Precinct 2

Tom Berry ..... Commissioner, Precinct 3

Kenneth Jeffrey ..... Commissioner, Precinct 4

OTHER PRINCIPAL OFFICIALS

Terri Collier ..... Tax Assessor-Collector

Janice Cordray ..... County Auditor

James Yakovsky ..... County Attorney

Layne Thompson ..... District Attorney

Meagan Moore ..... District Clerk

Amy Fincher ..... County Clerk

Jill Brewer ..... County Treasurer

Tom Selman ..... County Sheriff

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
1307 South 1st Street
Lufkin, TX 75901

936.634.6621
CRIadv.com

INDEPENDENT AUDITOR'S REPORT

Honorable County Judge and
Members of the Commissioners' Court
Angelina County, Texas

Opinions

We have audited the accompanying financial statements of the governmental activities, the business type activities, the fiduciary activities, each major fund, and the aggregate remaining fund information of Angelina County, as of and for the year ended December 31, 2024, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business type activities, the fiduciary activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the comptroller of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the comptroller of the United States will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in net pension liability and schedule of contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Angelina County, Texas' basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 12, 2025 on our consideration of Angelina County, Texas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering Angelina County's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, L.L.C.

Lufkin, Texas
August 12, 2025

As management of Angelina County, we offer readers of the Angelina County's financial statements this narrative overview and analysis of the financial activities of Angelina County for the fiscal year ended December 31, 2024. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by $106,880,882 (*net position*). Of this amount, $35,591,655 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.

- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of $44,733,468 a decrease of $302,187 in comparison with the prior year.

- At the end of the current fiscal year, unassigned fund balance for the general fund was $15,745,232.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Angelina County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, liabilities and deferred items, with the difference between reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both the government-wide financial statements distinguish functions of the County's that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, judicial, public safety, and roads and bridges. The business-type activities of the County include a landfill, an airport and an internal service fund.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Proprietary Funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Landfill and for its Airport. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insured group health insurance plan. This service benefits both governmental and business-type functions, which result in an allocation, based on participants, between the governmental and business-type activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Landfill and the Airport, both of which are considered to be major funds of the County. The internal service fund is presented in the proprietary fund financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees. Budget and required supplementary information can be found in this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found in this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows exceeded liabilities and deferred inflows by $106,880,882 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (43 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Angelina County's Net Position
(in thousands)

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTALS	
	2024	2023	2024	2023	2024	2023
Current and other assets	$ 81,579	$ 78,108	$ 18,217	$ 14,789	$ 99,796	$ 92,897
Capital assets	44,128	22,342	10,131	10,671	54,259	33,013
TOTAL ASSETS	125,707	100,450	28,348	25,460	154,055	125,910
Deferred outflows	9,791	12,752	240	362	10,031	13,113
Long-term liabilities	7,939	5,957	9,404	9,020	17,342	14,977
Other liabilities	8,508	4,785	563	417	9,071	5,202
TOTAL LIABILITIES	16,447	10,742	9,967	9,437	26,414	20,179
Deferred inflows	29,928	31,104	864	784	30,792	31,888
Net Position:						
Net invest in capital assets	35,697	19,801	10,131	10,670	45,828	30,471
Restricted	16,317	27,527	9,145	8,777	25,462	36,304
Unrestricted	37,110	24,024	(1,519)	(3,847)	35,592	20,177
TOTAL NET POSITION	$ 89,124	$ 71,355	$ 17,757	$ 15,601	$ 106,881	$ 86,955

An additional portion of the County's net position (24 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* $35,591,655 may be used to meet the government's ongoing obligations to citizens and creditors.

Governmental Activities. Governmental activities increased the County's net position by $17,768,954. Key elements of this net increase are as follows:

Angelina County's Changes in Net Position
(in thousands)

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTALS	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program Revenues:						
Charges for service	$ 26,819	$ 25,099	$ 5,290	$ 5,192	$ 32,109	$ 30,291
Operating grants and contributions	6,980	4,785	-	-	6,980	4,785
Capital grants and contributions	546	155	-	-	546	155
General Revenues:						
Property taxes	27,604	23,638	-	-	27,604	23,638
Sales taxes	8,971	9,305	-	-	8,971	9,305
Investment earnings	3,115	2,474	347	256	3,462	2,730
Other	905	1,169	482	474	1,387	1,643
TOTAL REVENUES	74,940	66,625	6,119	5,922	81,059	72,547
Expenses:						
Administrative	8,216	10,099	-	-	8,216	10,099
Judicial and law enforcement	21,218	23,564	-	-	21,218	23,564
Health, welfare and sanitation	20,477	17,164	-	-	20,477	17,164
Highways and streets	5,403	5,390	-	-	5,403	5,390
Extension service	185	172	-	-	185	172
Interest and fiscal charges	220	90	-	-	220	90
Landfill	-	-	3,368	3,532	3,368	3,532
Airport	-	-	2,046	2,363	2,046	2,363
TOTAL EXPENSES	55,719	56,479	5,414	5,896	61,133	62,375
Transfers	(1,452)	(3,554)	1,452	3,554	-	-
CHANGE IN NET POSITION	17,769	6,594	2,156	3,579	19,925	10,173
Net position, beginning (restated)	71,355	64,761	15,601	12,021	86,956	76,782
NET POSITION, ENDING	$ 89,124	$ 71,355	$ 17,757	$ 15,601	$ 106,881	$ 86,956

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financial requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $44,733,468. The *unassigned fund balance* amounts to a surplus of $15,745,232. The amount of fund balance that is restricted $28,988,236 to indicate that it is not available for new spending because it has already been committed to other expenses.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was $15,745,232. As a measure of the general fund's liquidity, it may be useful to compare both unrestricted fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 53 percent of total general fund expenditures.

The fund balance of the County's general fund decreased by $471,678 during the current fiscal year.

The local provider participation fund is utilized by local healthcare agencies to provide service in the County. The fund has a restricted fund balance of $3,563,460.

The unit road system fund has a total fund balance of $3,655,324, all of which is restricted for the maintenance and construction of roads and bridges. The net increase in fund balance during the current year in the fund is $598,025.

Proprietary Funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Landfill at the end of the year amounted to $(1,537,469), and those for the Airport amounted to $18,878. Net position restricted for future landfill closure of the Landfill at the end of the year amounted to $9,144,601. The total change in net position for both funds was $2,114,531 and $41,873, respectively. Other factors concerning the finances of these two funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

During the year revenues were more than budgetary estimates by $1,329,524 due to increases in sales tax and interest revenues. Expenditures were less than budgetary estimates by $2,196,586 due to delays in expenditures related to various capital projects.

Capital Asset and Debt Administration

Capital Assets. The County's investment in capital assets for its governmental and business type activities as of December 31 amounts to $54,240,959 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, machinery and equipment, roads, and bridges.

Angelina County's Capital Assets
(net of depreciation) (in thousands)

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTALS	
	2024	2023	2024	2023	2024	2023
Land	$ 3,843	$ 669	$ 2,181	$ 2,181	$ 6,024	$ 2,850
Buildings	36,214	25,268	12,055	12,055	48,269	37,323
Machinery and equipment	18,107	17,092	9,435	8,654	27,542	25,746
Infrastructure	75,200	73,286	11,796	11,669	86,996	84,955
Construction in progress	9,765	2,248	18	142	9,783	2,390
Depreciation	(99,001)	(96,221)	(25,372)	(24,031)	(124,373)	(120,252)
TOTAL	$ 44,128	$ 22,342	$ 10,113	$ 10,671	$ 54,241	$ 33,013

Long-term debt. At the end of the current fiscal year, the County had no bonded debt outstanding.

Angelina County's Outstanding Debt
Long Term Liabilities (in thousands)

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTALS	
	2024	2023	2024	2023	2024	2023
Notes	$ 8,220	$ 3,495	$ -	$ -	$ 8,220	$ 3,495
Capital leases	72	119	58	74	130	193
Subscription based IT arrangements	139	273	-	-	139	273
Landfill closure and postclosure	-	-	9,358	8,905	9,358	8,905
Accrued compensated absences	869	726	-	85	869	811
TOTAL	$ 9,300	$ 4,613	$ 9, 416	$ 9,064	$ 18,716	$ 13,677

The County maintains an "Aaa" rating from Moody's for its debt issuances.

Additional information on the County's long-term debt can be found in Note 3.E of this report.

Economic Factors and Next Years' Budgets and Rates

- Economic trends in the region compare favorably with state and regional indices.

All other factors were considered in preparing the County's budget for the 2025 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Auditor's Office, P. O. Box 727, Lufkin, Texas 75902-0727.

Angelina County, Texas
Statement of Net Position
As of December 31, 2024

	GOVERNMENTAL ACTIVTIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Current Assets:			
Cash and Cash Equivalent	(1,773,076)	6,448,214	4,675,138
Investments	63,180,561	1,388,501	64,569,062
Recievables			
Taxes	16,562,019	-	16,562,019
Miscellaneous	20,375	-	20,375
Intergovernmental	1,947,928	-	1,947,928
Accounts	344,134	491,663	835,797
Leases	-	691,457	691,457
Inventory	884	51,633	52,517
Prepaid Expense	1,296,609	795	1,297,404
Total Current Assets	81,579,434	9,072,263	90,651,697
Noncurrent Assets:			
Restricted Assets:			
Investments	-	9,144,601	9,144,601
Capital Assets (net of depreciation)	44,127,755	10,131,204	54,258,959
Total Noncurrent Assets	44,127,755	19,275,805	63,403,560
TOTAL ASSETS	125,707,189	28,348,068	154,055,257
DEFERRED OUTFLOWS			
Pension related deferred outflows	9,791,101	239,876	10,030,977
TOTAL DEFERRED OUTFLOWS	9,791,101	239,876	10,030,977
TOTAL ASSETS AND DEFFERED OUTFLOWS	135,498,290	28,587,944	164,086,234
LIABILITIES			
Current Liabilities:			
Accounts Payable	2,976,563	397,801	3,374,364
Accrued Liabilities	3,191,068	149,067	3,340,135
Accrued Compensated Abscenses	868,719	-	868,719
Accrued Interest	262,087	-	262,087
Due within one year	1,209,886	16,232	1,226,118
Total Current Liabilities	8,508,323	563,100	9,071,423
Noncurrent Liabilities:			
Due in more than one year	7,221,223	9,399,774	16,620,997
Debt premium payable	557,414	-	557,414
Net Pension Liability (Asset)	160,065	3,921	163,986
Total Noncurrent Liabilities	7,938,702	9,403,695	17,342,397
TOTAL LIABILITIES	16,447,025	9,966,795	26,413,820
DEFERRED INFLOWS			
Deferred Pension Inflow	7,040,100	172,478	7,212,578
Unearned revenues	22,887,497	691,457	23,578,954
Total Deferred Inflows	29,927,597	863,935	30,791,532
NET POSITION			
Net investment in capital assets	35,696,646	10,131,204	45,827,850
Restricted			
Construction	8,167,482	-	8,167,482
Debt Service	72,978	-	72,978
Other	8,076,316	9,144,601	17,220,917
Unrestricted	37,110,246	(1,518,591)	35,591,655
Total Net Position	89,123,668	17,757,214	106,880,882
TOTAL LIABILITIES, DEFERRED INFLOW, AND NET POSITION	135,498,290	28,587,944	164,086,234

The notes to the financial statements are an integral part of this statement.

Angelina County, Texas
Statement of Activities
For the Year Ended December 31, 2024

FUNCTIONS/PROGAMS	EXPENSES	PROGRAM REVENUES: CHARGES FOR SERVICES	PROGRAM REVENUES: OPERATING GRANTS AND CONTRIBUTIONS	PROGRAM REVENUES: CAPITAL GRANTS AND CONTRIBUTIONS	NET (EXPENSES) REVENUES AND CHANGES IN NET POSITIONS: PRIMARY GOVERNMENT: GOVERNMENTAL ACTIVITIES	NET (EXPENSES) REVENUES AND CHANGES IN NET POSITIONS: PRIMARY GOVERNMENT: BUSINESS-TYPE ACTIVITIES	TOTAL
Administrative	$ 8,215,853	$ 7,941,301	$ 606,511	$ -	$ 331,959	$ -	$ 331,959
Judical and Law Enforcement	21,217,942	295,846	6,162,203	-	(14,759,893)	-	(14,759,893)
Health, Welfare and sanitation	20,476,860	17,322,370	211,151	-	(2,943,339)	-	(2,943,339)
Highways and streets	5,402,771	1,259,302	-	546,069	(3,597,400)	-	(3,597,400)
Extension services	184,808	-	-	-	(184,808)	-	(184,808)
Interest and fiscal charges	220,272	-	-	-	(220,272)	-	(220,272)
Total governmental activities	55,718,506	26,818,819	6,979,865	546,069	(21,373,753)	-	(21,373,753)
Business-type Activities:							
Landfill	3,368,428	3,735,060	-	-	-	366,632	366,632
Airport	2,045,890	1,554,847	-	-	-	(491,043)	(491,043)
Total business-type activities	5,414,318	5,289,907	-	-	-	(124,411)	(124,411)
Total primary government	$ 61,132,824	$ 32,108,726	$ 6,979,865	$ 546,069	(21,373,753)	(124,411)	(21,498,164)
General Revenues:							
Property taxes					27,603,867	-	27,603,867
Sales taxes					8,971,282	-	8,971,282
Other taxes					205,659	-	205,659
Unrestricted investment earnings					3,115,082	346,656	3,461,738
Miscellaneous revenues					698,944	482,032	1,180,976
Transfer					(1,452,127)	1,452,127	-
Total general revenues and transfers					39,142,707	2,280,815	41,423,522
Change in net position					17,768,954	2,156,404	19,925,358
Net position - beginning					71,354,714	15,600,810	86,955,524
Net position - ending					$ 89,123,668	$ 17,757,214	$ 106,880,882

The notes to the financial statements are an integral part of this statement.

Angelina County, Texas
Combining Balance Sheet - Governmental Funds
As of December 31, 2024

	GENERAL FUND	LOCAL PROVIDER PARTICIPATION FUND	UNIT ROAD SYTEM FUND	AMERICAN RESCUE PLAN FUND	OTHER NON-MAJOR GOVEMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS						
Cash and Cash Equivalent	(26,090,283)	4,328,963	3,956,946	5,217,572	11,956,752	(630,050)
Investments	54,980,742	-	-	-	5,863,190	60,843,932
Recievables						
Taxes	16,562,019	-	-	-	-	16,562,019
Miscellaneous	-	-	-	-	20,375	20,375
Intergovernmental	1,879,141	-	-	-	68,787	1,947,928
Other	343,334	-	800	-	-	344,134
Prepaid expenses	1,288,381	-	-	-	8,228	1,296,609
Due from Other Funds	3,000	-	4,000,000	-	1,330,775	5,333,775
Inventory	884	-	-	-	-	884
Total Assets	48,967,218	4,328,963	7,957,746	5,217,572	19,248,107	85,719,606
LIABILITIES						
Accounts Payable	708,265	765,503	164,566	1,054,161	284,068	2,976,563
Accrued Liabilities	2,316,163	-	58,330	-	245,390	2,619,883
Accrued Comp Absences	643,230	-	79,526	-	66,769	789,525
Due to Other Funds	5,330,775	-	-	-	3,000	5,333,775
Total Liabilities	8,998,433	765,503	302,422	1,054,161	599,227	11,719,746
DEFERRED INFLOWS						
Unearned revenues	22,934,288	-	4,000,000	-	2,332,104	29,266,392
Total Deferred Inflows	22,934,288	-	4,000,000	-	2,332,104	29,266,392
FUND BALANCES						
Nonspendable - Prepaid	1,288,381	-	-	-	-	1,288,381
Nonspendable - Inventory	884	-	-	-	-	884
Restricted						
Highways and Streets	-	-	3,655,324	4,163,411	-	7,818,735
Construction	-	-	-	-	8,167,482	8,167,482
Health and Welfare	-	3,563,460	-	-	-	3,563,460
Debt Service	-	-	-	-	72,978	72,978
Other	-	-	-	-	8,076,316	8,076,316
Unassigned	15,745,232	-	-	-	-	15,745,232
Total Fund Balances	17,034,497	3,563,460	3,655,324	4,163,411	16,316,776	44,733,468
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	48,967,218	4,328,963	7,957,746	5,217,572	19,248,107	85,719,606

The notes to the financial statements are an integral part of this statement.

Angelina County, Texas
Reconciliation of the Governmental Funds Balance Sheet
To The Government-Wide Statement of Net Position
As of December 31, 2024

Total fund balances - Governmental funds balance sheet	$	44,733,468
Amounts Reported for Governmental Activities in the Statement of Net Position are Different because:		
Capital assets used in governmental activities are not reported in the funds.		44,127,755
Property taxes receivable unavailable to pay for current period expenditures are deferred in the funds.		6,378,895
Payables for debt principal, interest and accrued compensated absences which are not due in the current period are not reported in the funds.		(8,597,267)
Recognition of the County's net pension liability and related deferred outflows are not reported in the funds.		1,858,399
An internal service fund is used to charge the cost to individual funds. The funds assets and liabilities are included in governmental activities in the Statement of Net Position.		622,418
NET POSITION OF GOVERNMENTAL ACTIVITIES - STATEMENT OF NET POSITION	$	89,123,668

The notes to the financial statements are an integral part of this statement.

Angelina County, Texas
Combining Statement of Revenues, Expenditures, And Changes in Fund Balances - Governmental Funds
For the Year Ended December 31, 2024

	GENERAL FUND	LOCAL PROVIDER PARTICIPATION FUND	UNIT ROAD SYSTEM FUND	AMERICAN RESCUE PLAN FUND	OTHER NON-MAJOR GOVEMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES						
Ad valorem tax	20,938,437	-	3,889,709	-	897,638	25,725,784
Sales tax	8,971,282	-	-	-	-	8,971,282
Other taxes	174,439	-	-	-	31,220	205,659
Intergovernmental	533,804	-	546,069	-	6,363,236	7,443,109
Charges for services	1,244	-	-	-	-	1,244
Fines and Fees	2,988,241	16,914,170	1,259,302	-	1,050,004	22,211,717
Interest Income	1,304,623	68,830	278,525	556,407	789,480	2,997,865
Contributions and donations	-	-	-	-	10,118	10,118
Other revenue	364,361	-	289,324	-	104,425	758,110
Total Revenue	35,276,431	16,983,000	6,262,929	556,407	9,246,121	68,324,888
EXPENDITURES						
Administrative	9,805,269	-	-	136,655	145,612	10,087,536
Judicial and law enforcement	18,562,358	-	-	-	6,364,002	24,926,360
Health, welfare and sanitation	1,236,936	16,892,506	-	-	821,077	18,950,519
Highways and streets	-	-	5,662,695	-	-	5,662,695
Extension services	160,204	-	-	-	-	160,204
Capital Outlays	-	-	-	9,585,830	2,916,822	12,502,652
Debt Service:						
Principal	-	-	-	-	855,000	855,000
Interest and other fees	-	-	-	-	167,396	167,396
Total Expenditures	29,764,767	16,892,506	5,662,695	9,722,485	11,269,909	73,312,362
Excess (deficiency) of revenues over expenditures	5,511,664	90,494	600,234	(9,166,078)	(2,023,788)	(4,987,474)
OTHER FINANCING SOURCES (USES)						
Operating transfers in	2,209	-	-	-	5,120,497	5,122,706
Operating transfers out	(5,985,551)	-	(2,209)	(434,391)	(152,682)	(6,574,833)
Debt proceeds	-	-	-	-	6,137,414	6,137,414
Total Other Financing Sources (Uses)	(5,983,342)	-	(2,209)	(434,391)	11,105,229	4,685,287
Net Change in Fund Balance	(471,678)	90,494	598,025	(9,600,469)	9,081,441	(302,187)
Fund Balance, Beginning	17,506,175	3,472,966	3,057,299	13,763,880	7,235,335	45,035,655
Fund Balance , Ending	17,034,497	3,563,460	3,655,324	4,163,411	16,316,776	44,733,468

The notes to the financial statements are an integral part of this statement.

Angelina County, Texas
Reconciliation of the Statement of Revenues, Expenditures, And Changes in Fund Balances of Government Funds to the Statement of Activities
For the Year Ended December 31, 2024

Amounts Reported for Governmental Activities in the Statement of Activities are Different because:

Net change in fund balances - Total governmental funds	$	(302,187)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which outlays exceeded capital depreciation in the current period.		21,785,814
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		1,878,083
The issuance of long-term debt (e.g., bonds, notes, leases and compensated absences) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas, these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(5,414,484)
Internal service funds are used by management to charge the cost of group medical self-insurance individual funds. The net revenue (expense) of the internal service fund is reported with governmental activities.		(922,073)
The net pension liability and the related deferred outflows and deferred inflows are reported in the government wide statements, while the fund level statements only recognize the amounts paid during the period.		743,801
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	$	17,768,954

The notes to the financial statements are an integral part of this statement.

Angelina County, Texas
Combining Statement of Net Position - Proprietary Funds
As of December 31, 2024

	BUSINESS-TYPE ACTIVIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITES INTERNAL SERVICE FUND
	LANDFILL	AIRPORT	TOTAL	GROUP HEALTH INSURANCE FUND
ASSETS				
Cash and Cash Equivalent	6,325,992	122,222	6,448,214	(1,143,026)
Investments	1,388,501	-	1,388,501	2,336,629
Recievables				
Accounts	397,931	93,732	491,663	-
Leases	-	691,457	691,457	-
Inventory	-	51,633	51,633	-
Prepaid expense	795	-	795	-
Total Current Assets	8,113,219	959,044	9,072,263	1,193,603
Noncurrent Assets				
Resticted Assets:				
Investments	9,144,601	-	9,144,601	-
TOTAL RESTRICTED ASSETS	9,144,601	-	9,144,601	-
Capital assets (Net of Depreciaton)	6,447,652	3,683,552	10,131,204	-
TOTAL NON CURRENT ASSETS	15,592,253	3,683,552	19,275,805	-
TOTAL ASSETS	23,705,472	4,642,596	28,348,068	1,193,603
DEFERRED OUTFLOWS	191,532	48,344	239,876	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	23,897,004	4,690,940	28,587,944	1,193,603
LIABILITIES				
Accounts Payable	335,446	62,355	397,801	-
Lease payable - Current	-	16,232	16,232	-
Accrued Liabilities	100,443	48,624	149,067	571,185
Total Current Liabilities	435,889	127,211	563,100	571,185
NonCurrent Liabilities				
Pension Liability (Asset)	991	2,930	3,921	-
Lease payable - Long Term	-	41,653	41,653	-
Landfilll post closure cost - Noncurrent	9,358,121	-	9,358,121	-
TOTAL NONCURRENT LIABILITIES	9,359,112	44,583	9,403,695	-
TOTAL LIABILITIES	9,795,001	171,794	9,966,795	571,185
Deferred Inflow - pension	47,219	125,259	172,478	-
Unearned Lease revenue	-	691,457	691,457	-
DEFERRED INFLOWS	47,219	816,716	863,935	-
NET POSITION				
Investment in Capital Assets, Net of Debt	6,447,652	3,683,552	10,131,204	-
Restricted for Post Closure Liability	9,144,601	-	9,144,601	-
Unassigned	(1,537,469)	18,878	(1,518,591)	622,418
Total Net Position	14,054,784	3,702,430	17,757,214	622,418
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	23,897,004	4,690,940	28,587,944	1,193,603

The notes to the financial statements are an integral part of this statement.

Angelina County, Texas
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds
For the Year Ended December 31, 2024

	BUSINESS-TYPE ACTIVIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITES INTERNAL SERVICE FUND
	LANDFILL	AIRPORT	TOTAL	GROUP HEALTH INSURANCE FUND
OPERATING REVENUES				
Charges for services	3,735,060	159,378	3,894,438	-
Fuel and oil sales	-	1,167,708	1,167,708	-
Café sales	-	227,761	227,761	-
Employee premiums	-	-	-	475,725
Employer premiums	-	-	-	3,800,000
Stop-loss reimbursements	-	-	-	34,093
Other revenue	12,452	76,709	89,161	309,580
Total Operating Revenue	3,747,512	1,631,556	5,379,068	4,619,398
OPERATING EXPENSES				
Salaries and benefits	1,062,751	531,173	1,593,924	-
Fuel	-	710,180	710,180	-
Café Cost	-	133,905	133,905	-
Repair and supplies	518,158	43,906	562,064	-
Depreciation	961,244	411,770	1,373,014	-
Professional Fees	80,072	44,914	124,986	-
Insurance claims and related expense	-	-	-	5,658,688
Closure and post closure expense	453,226	-	453,226	-
Capital outlays	116,146	31,103	147,249	-
Other expenses	176,831	138,939	315,770	-
Total Operating Expenditures	3,368,428	2,045,890	5,414,318	5,658,688
Operating Income (Loss)	379,084	(414,334)	(35,250)	(1,039,290)
NON OPERATING REVENUES(EXPENSE)				
Interest Earned	342,576	4,080	346,656	117,217
Transfer In	1,000,000	452,127	1,452,127	-
Trust Income (Loss)	392,871	-	392,871	-
Total Non Operating Revenue	1,735,447	456,207	2,191,654	117,217
Net Change in Net Position	2,114,531	41,873	2,156,404	(922,073)
Net Position, Beginning	11,940,253	3,660,557	15,600,810	1,544,491
Net Positon , Ending	14,054,784	3,702,430	17,757,214	622,418

The notes to the financial statements are an integral part of this statement.

Angelina County, Texas
Combining Statement of Cash Flows - Proprietary Funds
For the Year Ended December 31, 2024

	BUSINESS-TYPE ACTIVIES - ENTERPRISE FUNDS			GOVERNMENTAL ACTIVITES INTERNAL SERVICE FUND
	LANDFILL	AIRPORT	TOTAL	GROUP HEALTH INSURANCE FUND
Cash Flows From Operating Activities				
Reciepts from customers	3,676,831	1,685,390	5,362,221	-
Reciepts from interfund services provided	-	-	-	4,619,398
Payments for interfund services used	-	-	-	(5,697,279)
Payments to supplies	(676,885)	(1,130,439)	(1,807,324)	-
Payments to employees	(1,074,282)	(526,849)	(1,601,131)	-
NET CASH USED BY OPERATING ACTIVITIES	1,925,664	28,102	1,953,766	(1,077,881)
Cash Flows from Non-Capital Financing Activites:				
Transfer between funds	1,000,000	452,127	1,452,127	-
Borrowing (to) from other funds	-	(27,918)	(27,918)	-
NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES	1,000,000	424,209	1,424,209	-
Cash Flows from Capital and Related Financing Activities				
Change in lease receivable	-	39,927	39,927	-
Acquisition of capital assets	(297,849)	(485,084)	(782,933)	-
NET CASH USED BY CAPITAL AND RELATED ACTIVITIES	(297,849)	(445,157)	(743,006)	-
Cash Flows from Investing Activites:				
Sale (Purchase) of Investments	(94,704)	-	(94,704)	(117,217)
Interest received	342,576	4,080	346,656	117,217
NET CASH PROVED (USED) BY INVESTING ACTIVITIES	247,872	4,080	251,952	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,875,687	11,234	2,886,921	(1,077,881)
Cash and Cash Equivalent - Beginning	3,450,305	110,988	3,561,293	(65,145)
CASH AND CASH EQUIVALENT - ENDING	6,325,992	122,222	6,448,214	(1,143,026)
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	379,084	(414,334)	(35,250)	(1,039,290)
Adjustments:				
Depreciation	961,244	411,770	1,373,014	-
Decrease(increase) in accounts recievable	(70,681)	53,834	(16,847)	-
Decrease (increase) in inventory	-	22,970	22,970	-
Decrease (increase) in prepaid expense	11,781	-	11,781	-
Decrease (increase) in deferred outflows	90,654	31,000	121,654	-
Increase (decrease) in accounts/claims payable	202,541	(50,462)	152,079	-
Increase (decrease) in accrued liabilities	(3,252)	7,144	3,892	(38,591)
Increase (decrease) in deferred inflows	(51,568)	(17,628)	(69,196)	-
Increase (decrease) in pension liability	(47,365)	(16,192)	(63,557)	-
Increase (decrease) in landfill closure and post closure cost	453,226	-	453,226	-
TOTAL ADJUSTMENTS	1,546,580	442,436	1,989,016	(38,591)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	1,925,664	28,102	1,953,766	(1,077,881)

The notes to the financial statements are an integral part of this statement.

Angelina County, Texas
Statement of Fiduciary Net Position
As of December 31, 2024

	TOTAL FUNDS
ASSETS	
Cash and investments	$ 10,187,982
TOTAL ASSETS	$ 10,187,982
NET POSITION	
Restricted	$ 10,187,982
TOTAL NET POSITION	$ 10,187,982

The notes to the financial statements are an integral part of this statement.

Angelina County, Texas
Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2024

		TOTAL FUNDS
Additions:		
Fees	$	172,279,314
Interest		7,345
TOTAL INFLOWS		172,286,659
Deductions:		
Distribution to others		167,703,921
TOTAL OUTFLOWS		167,703,921
CHANGE IN NET POSITION		4,582,738
Beginning net position		5,605,244
ENDING NET POSITION	$	10,187,982

The notes to the financial statements are an integral part of this statement.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Angelina County is an independent governmental entity created under the laws of the State of Texas. The County is governed by a Commissioners' Court. The accompanying financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate for the County.

Blended Component Unit. The County did not have any blended component units for the year ended December 31.

Discretely Presented Units. The County did not have any discretely presented units for the year ended December 31.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The *general fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *local provider participation fund* assists local hospitals with operational costs for public health

The *unit road system fund* accounts for the resources and expenses related to roads and bridges.

The *American rescue plan fund* accounts for the federal COVID relief funds received.

The County reports the following major proprietary funds:

The *landfill fund* accounts for the activities of the County's landfill operations.

The *airport fund* accounts for the activities of the County's airport.

Additionally, the County reports the following fund type:

The *internal service fund* accounts for the activities of the employee health benefit plan. The activities include the accounting for premiums provided for and the payments of eligible claims and related costs.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the landfill and airport enterprise funds, and the County's internal service funds are charges to customers and the County departments for sales and services. Operating expenses for the enterprise funds and internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Fiduciary fund financial statements include fiduciary funds which are classified into private purpose trust and custodial funds. The County has only custodial funds which are used to account for assets held by the County as an agent for individuals, private organizations, other governments and other funds. Custodial funds do not involve a formal trust agreement.

Assets, Liabilities, and Net Position or Equity

1. Deposits and Investments

   The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments. State statutes and the County's official investment policy authorize the County to invest in obligations of the U.S. Treasury, commercial paper, repurchase agreements, banker's acceptances, money market mutual funds and direct obligations of the State of Texas.

   Investments for the County are reported at fair value. Investors Cash Trust and TexStar operate in accordance with appropriate state laws and regulations. The reported value of the pools are the same as the fair value of the pool shares.

2. Receivables and Payables

   Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances."

   All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectibles. The property tax receivable allowance is equal to 2 percent of assessed property taxes at October 1.

   Property taxes are levied by October 1 and are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure payment of all taxes, penalties, and interest ultimately imposed.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (continued)

3. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted Assets

Restricted assets include cash and investments or the proprietary funds that are restricted as to a specific use.

5. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

ASSETS	YEARS
Buildings	25 - 50
Equipment	10 - 15
Vehicles	3 - 6
Infrastructure	10 - 30

6. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amounts when employees separate from service with the County. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. The noncurrent portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (continued)

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Fund Equity

GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" clearly defines fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- Nonspendable Fund Balance - Amounts that are not in spendable form (such as inventory) or are required to be maintained intact.
- Restricted Fund Balance - Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- Committed Fund Balance - Amounts constrained to specific purposes by the County itself, using its highest level of decision-making authority (i.e., Commissioners Court). To be reported as committed, amounts cannot be used for any other purpose unless the County takes the same highest level action to remove or change the constraint.
- Assigned Fund Balance - Amounts the County intends to use for a specific purpose. Intent can be expressed by the Commissioners Court or by an official or body to which the Court delegates the authority.
- Unassigned Fund Balance - Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

The Commissioners Court establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the Court through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position or Equity (continued)

9. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgets and Budgetary Process

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All annual appropriations lapse at fiscal year end.

The County Judge, assisted by the County Auditor, annually submits a proposed operating budget for the fiscal year ending December 31. After a public hearing on the proposed budget, the official budget is approved by the Commissioners' Court in September preceding the applicable fiscal year. The budget and any amendments approved by the Commissioners' Court are filed in the office of the County Clerk.

The appropriated budget is prepared by fund, function and department. The County's department heads may request transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Commissioners' Court. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the department level.

Excess of Expenditures Over Appropriations in Individual Funds

For the year ended December 31, 2024, expenditures exceeded appropriations (by significant amounts) in the following funds and departments:

DEPARTMENT/FUND		AMOUNT
General - Emergency Management	$	202
General - General Administration	$	257,339
General - County Court at Law II	$	29,731
General - Juvenile Judges	$	404

Deficit Fund Equity

SPECIAL REVENUE FUNDS		DEFICIT BALANCE
Grant Fund	$	1
Mental Health	$	1,416

Note 3: DETAILED NOTES ON ALL FUNDS

Cash Deposits and Investments

At year end, the County's carrying amount of deposits was $14,861,831 and the bank balance was $14,873,120. Amounts over FDIC coverage were collateralized with securities held by the pledging financial institution's trust department or agent in the government's name.

Note 3: DETAILED NOTES ON ALL FUNDS (Continued)

Cash Deposits and Investments (continued)

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the County or its agent in the County's name.

2. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name.

3. Uninsured and unregistered, with securities held by the counterparts, or by its trust department or agent, but not in the County's name.

At year end, the County's investment balances were as follows:

	1	2	3	REPORTED AMOUNT/ FAIR VALUE
Waste Management Center Trust:				
U.S. Government Securities	$ 4,961,190	$ -	$ -	$ 4,961,190
Certificates of Deposits	4,183,412	-	-	4,183,412
Investment Pools:				
Tex Star	-	-	3,771,468	3,771,468
Tex CLASS	-	-	11,196,549	11,196,549
Tex Pool	-	-	30,163,719	30,163,719
Money Market Funds	3,149,194	-	-	3,149,194
Certificates of Deposit	16,288,131	-	-	16,288,131
TOTAL INVESTMENTS	$ 28,581,927	$ -	$ 45,131,736	$ 73,713,663

Capital Assets

Capital asset activity for the year ended December 31 was as follows:

	BEGINNING BALANCE	ADDITIONS	DELETIONS	ENDING BALANCE
Governmental Activities				
Capital Assets Not Being Depreciated:				
Land	$ 669,014	$ 3,173,780	$ -	$ 3,842,794
Construction in progress	2,248,484	11,875,990	(4,359,349)	9,765,125
TOTAL ASSETS NOT BEING DEPRECIATED	2,917,498	15,049,770	(4,359,349)	13,607,919
Capital Assets Being Depreciated:				
Buildings	25,267,713	10,946,260	-	36,213,973
Equipment	16,441,941	1,197,175	(182,519)	17,456,597
Infrastructure	73,285,512	1,914,276	-	75,199,788
Capital leases	234,528	-	-	234,528
SBITA	415,937	-	-	415,937
TOTAL ASSETS BEING DEPRECIATED	115,645,631	14,057,711	(182,519)	129,520,823
Less Accumulated Depreciation For:				
Buildings	(15,281,851)	(1,139,896)	-	(16,421,747)
Equipment	(13,430,722)	(896,449)	197,429	(14,129,742)
Infrastructure	(67,175,430)	(807,214)	-	(67,982,644)
Capital leases	(194,539)	(32,222)	37,199	(189,562)
SBITA	(138,646)	(138,646)	-	(277,292)
TOTAL ACCUMULATED DEPRECIATION	(96,221,188)	(3,014,427)	234,628	(99,000,987)
TOTAL ASSETS BEING DEPRECIATED, NET	19,424,443	11,043,284	52,109	30,519,836
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	$ 22,341,941	$ 26,093,054	$ (4,307,240)	$ 44,127,755

Note 3: DETAILED NOTES ON ALL FUNDS (Continued)

Capital Assets (continued)

	BEGINNING BALANCE	ADDITIONS	DELETIONS	ENDING BALANCE
Business-Type Activities				
Capital Assets Not Being Depreciated:				
Land	$ 2,180,720	$ -	$ -	$ 2,180,720
Construction in progress	142,290	468,975	(593,528)	17,737
TOTAL CAPITAL ASSETS NOT BEING DEPRECIATED	2,323,010	468,975	(593,528)	2,198,457
Capital Assets Being Depreciated:				
Buildings and improvements	12,055,261	-	-	12,055,261
Machinery and equipment	8,564,285	831,818	(50,569)	9,345,534
Infrastructure	11,669,379	126,241	-	11,795,620
Capital leases	90,000	-	-	90,000
TOTAL CAPITAL ASSETS BEING DEPRECIATED	32,378,925	958,059	(50,569)	33,286,415
Less Accumulated Depreciation For:				
Buildings and improvements	(7,240,938)	(662,947)	-	(7,903,885)
Machinery and equipment	(6,413,880)	(427,370)	50,569	(6,790,680)
Infrastructure	(10,358,406)	(282,697)	-	(10,641,103)
Capital leases	(18,000)	(18,000)	-	(36,000)
TOTAL ACCUMULATED DEPRECIATION	(24,031,224)	(1,391,014)	50,569	(25,371,668)
TOTAL CAPITAL ASSETS BEING DEPRECIATED, NET	8,347,701	(432,954)	-	7,914,747
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET	$ 10,670,711	$ 36,021	$ (593,528)	$ 10,131,204

Capital assets are recorded at cost or, if donated, at fair market value at the date of receipt. Depreciation policies were adopted to include useful lives and classifications by function.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
Administration	$ 719,402
Judicial and law enforcement	1,776,055
Health, welfare and sanitation	104,057
Streets and highways	403,479
Extension service	11,434
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	$ 3,014,427
Business-Type Activities:	
Landfill	$ 961,244
Airport	429,770
TOTAL DEPRECIATION EXPENSE - BUSINESS-TYPE ACTIVITIES	$ 1,391,014

Hangar and Ground Leases

The Angelina County Airport has long term leases for hangars and ground rentals that extend through December 31, 2063. The leases have been recognized as a receivable and the revenue deferred in the Airport fund. The revenue will be recognized in the future as earned.

	FUTURE REVENUE
2025	$ 64,562
2026	56,346
2027	49,705
2028	42,240
2029	40,409
Thereafter	438,195
	$ 691,457

Note 3: DETAILED NOTES ON ALL FUNDS (Continued)

Long-Term Debt

Change in Long-Term Liabilities:

GOVERNMENTAL ACTIVITIES	BEGINNING BALANCE	ADDITIONS	REDUCTIONS	ENDING BALANCE	DUE WITHIN ONE YEAR
Notes payable	$ 3,495,000	$ 5,580,000	$ (855,000)	$ 8,220,000	$ 1,025,000
Premium	-	557,414	-	557,414	-
Leases payable	119,455	-	(47,378)	72,077	45,854
Subscription based IT arrangements	272,923	-	(133,891)	139,032	139,032
Accrued compensated absences	725,961	142,758	-	868,719	-
GOVERNMENTAL ACTIVITY LONG-TERM LIABILITIES	$ 4,613,339	$ 6,280,172	$ (1,036,269)	$ 9,857,242	$ 1,209,886

BUSINESS-TYPE ACTIVITIES	BEGINNING BALANCE	ADDITIONS	REDUCTIONS	ENDING BALANCE	DUE WITHIN ONE YEAR
Landfill closure and post closure costs	$ 8,904,895	$ 453,226	$ -	$ 9,358,121	$ -
Leases payable	73,560	-	(15,675)	57,885	16,232
BUSINESS-TYPE ACTIVITY LONG-TERM LIABILITIES	$ 8,978,455	$ 453,226	$ (15,675)	$ 9,416,006	$ 16,232

Notes:

Notes payables at December 31, 2024 are comprised of the following individual issue:

$5,980,000 maturing through 2027 with payments of $896,186 to $900,650 including interest at 1.39%.

YEAR ENDING DECEMBER 31,	PRINCIPAL	INTEREST	TOTAL
2025	$ 870,000	$ 30,650	$ 900,650
2026	880,000	18,487	898,487
2027	890,000	6,186	896,186
	$ 2,640,000	$ 55,323	$ 2,695,323

On January 23, 2024, the County approved the Tax Note, Series 2024 for $5,580,000 for upgrades and improvements of the county jail and cost of debt issuance with agent fee of $300 annually.

$5,580,000 maturing through 2031 with payments of $430,125 to $1,378,625 including interest at 5.00%.

YEAR ENDING DECEMBER 31,	PRINCIPAL	INTEREST	TOTAL
2025	$ 155,000	$ 275,125	$ 430,125
2026	195,000	266,375	461,375
2027	230,000	255,750	485,750
2028	1,160,000	221,000	1,381,000
2029	1,215,000	161,625	1,376,625
2029	2,625,000	132,875	2,757,875
	$ 5,580,000	$ 1,312,750	$ 6,892,750

Note 3: DETAILED NOTES ON ALL FUNDS (Continued)

Leases and Subscription based IT arrangements (SBITA):

The County has leased fuel trucks, office equipment and software for various periods at 2.55% to 3.99%.

	PRINCIPAL	INTEREST	TOTAL
2025	$ 184,886	$ 9,012	$ 193,898
2026	41,902	2,296	44,198
2027	30,252	956	31,208
2028	11,446	167	11,613
2029	508	3	511
	$ 268,994	$ 12,434	$ 281,428

Closure and Postclosure Costs:

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to the current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure costs is based upon the amount of the landfill used during the current year. The estimated liability for the landfill closure and postclosure costs had a balance of $9,358,121 as of December 31, 2024, which was based on 55.25% usage (filled) of the landfill. It is estimated that an additional $7,580,821 will be recognized as closure and postclosure expenses between the date of the balance sheet and the date the landfill is expected to be filled to capacity (2042). The estimated total current cost of the landfill closure and postclosure of $16,541,936 is based upon the amount that would be paid if all equipment, facilities and services required to close, monitor and maintain the landfill were acquired as of December 31, 2024. However, the actual cost of closure and postclosure may be higher due to inflation, change in technology or changes in landfill laws and regulations.

The County was not required by state and federal laws and regulations to make annual contributions to finance closure and postclosure due to meeting the local government financial test and government guarantee. The County is in compliance with these requirements; however, the County has established a landfill trust account to finance closure and postclosure. At December 31, 2024, the balance in the landfill trust account was $9,144,601. The future inflation costs (including inadequate earnings on investments, if any) and additional costs that might arise from changes in postclosure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, taxpayers or both.

Tax Abatements

The County individually negotiates property tax abatement agreements with local businesses under the authority of Chapter 312 of the Texas Tax Code and the County's local guidelines and criteria for tax abatement for reinvestment zones.

Note 3: DETAILED NOTES ON ALL FUNDS (Continued)

Tax Abatements (continued)

For the fiscal year ended December 31, 2024, the County abated property taxes totaling $97,489 under this program, the amount of property valuation abated in the current and future years is as follows:

2025	$	22,201,030
2026		20,108,686
2027		17,844, 842
2028		15,580,998
2029		11,224,810
Thereafter		39,378,760
TOTAL	$	126,339,126

A provision exists within each of these agreements that, should the recipient entities violate the conditions of the agreements or become delinquent in the payment of their property taxes, the County is entitled to recapture any property tax that has been abated as a result of the agreements within 30 days of the agreement's termination. Compliance with the agreements is monitored by the Lufkin Economic Development Corporation, a component unit of the City of Lufkin, Texas and reported to the County.

Tax Rebates

During July 2018, the County established an Economic Development Grant program to incentivize capital development and job creation in the County. The provision of the grant requires a minimum capital investment and creation and maintenance of a specific number of new jobs in the County. The participating companies sign an agreement with the County that is approved by the Commissioners Court and monitored by County officials. The companies are required to pay in full the property taxes due to all local taxing entities by the due date. The grant will be awarded within 30 days of year end if all taxes have been paid and a Certification of Compliance has been filed with the County Judge. Only the County portion of property taxes paid are rebated.

During the fiscal year end, December 31, 2024, the County rebated $535,531 through these grants.

Note 4: OTHER INFORMATION

Pension Plan

Plan Description

The County provides retirement, disability, and death benefits for all of its full- time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 641 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P. O. Box 2034, Austin, Texas 78768-2034.

Note 4: OTHER INFORMATION (Continued)

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Actuarial Assumptions

Following are the key assumptions and methods used in this GASB analysis.

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry Age Normal[(1)]
Asset Valuation Method	
Smoothing period	5 years
Recognition method	Non-asymptotic
Corridor	None
Inflation	2.50%
Salary Increases	Varies by age and service, 4.7% average over career including inflation.
Investment Rate of Return	7.50%, net of administration and investment expense, including inflation.
Cost-of-Living Adjustments	Cost-of-Living Adjustments for the County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.
Retirement Age	Same as funding valuation
Turnover	Same as funding valuation
Mortality	Same as funding valuation

(1) Individual entry age normal cost method, as required by GASB 68, used for GASB calculations. Note that a slightly different version of the entry age normal cost method is used for the funding actuarial valuation.

Actuarial Methods and Assumptions Used for Funding Valuation:

Following is a description of the assumptions used in the December 31, 2023 actuarial valuation analysis for the Angelina County. This information may also be found in the Angelina County December 31, 2023 Summary Valuation Report.

Note 4: OTHER INFORMATION (Continued)

Economic Assumptions:

TCDRS System-Wide Economic Assumptions:

Real rate of return	5.00%
Inflation	2.50%
Long-term investment return	7.50%

Assuming interest will be credited at these nominal annual rates to the various funds, we have then assumed the following:

- An annual rate of 9% for calculating the actuarial accrued liability and normal cost contributions rate for the retirement plan of each participating employer.

- An annual rate of 7% required under the TCDRS Act for: (1) accumulating current service credit and multiple matching credit after the valuation date; (2) accumulating prior service credit after the valuation date; (3) determining the amount of the monthly benefit at future dates of retirement or disability; and (4) calculating the actuarial accrued liability of the system-wide Current Service Annuity Reserve Fund.

The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.5% (made up of 3.0% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.4% per year for a career employee. (See Table 1 for Merit Salary Increases.)

Employer-Specific Economic Assumptions:

Growth in membership	0.00%
Payroll growth	3.00%

The payroll growth assumption is for the aggregate covered payroll of an employer.

Table 1
Merit Salary Increases*

	Entry Age								
Years of Service	Before 30	Ages 30-39	Ages 40-49	50 and Later	Years of Service	Before 30	Ages 30-39	Ages 40-49	50 and Later
0	5.25%	4.75%	4.25%	3.50%	16	1.50%	1.25%	0.85%	0.60%
1	4.50%	4.00%	3.50%	2.75%	17	1.40%	1.15%	0.75%	0.55%
2	4.10%	3.25%	2.85%	2.20%	18	1.30%	1.05%	0.70%	0.50%
3	3.70%	3.00%	2.50%	1.75%	19	1.25%	1.00%	0.65%	0.45%
4	3.35%	2.75%	2.25%	1.65%	20	1.20%	0.95%	0.60%	0.40%
5	3.10%	2.60%	2.15%	1.55%	21	1.15%	0.90%	0.55%	0.40%
6	2.85%	2.40%	2.05%	1.40%	22	1.10%	0.85%	0.50%	0.40%
7	2.65%	2.25%	1.90%	1.25%	23	1.00%	0.75%	0.45%	0.40%
8	2.50%	2.15%	1.80%	1.15%	24	0.94%	0.65%	0.40%	0.40%
9	2.35%	2.00%	1.65%	1.05%	25	0.88%	0.60%	0.40%	0.40%
10	2.20%	1.85%	1.50%	0.95%	26	0.82%	0.60%	0.40%	0.40%
11	2.10%	1.75%	1.35%	0.85%	27	0.76%	0.60%	0.40%	0.40%
12	1.95%	1.65%	1.25%	0.80%	28	0.70%	0.60%	0.40%	0.40%
13	1.85%	1.55%	1.10%	0.75%	29	0.65%	0.60%	0.40%	0.40%
14	1.75%	1.45%	1.00%	0.70%	30 & Up	0.60%	0.60%	0.40%	0.40%
15	1.65%	1.35%	0.90%	0.65%					

** These rates do not include the wage inflation rate of 3.00% per year. For example, a member who entered the system at age 20 and is in the first year of service is assumed to receive an 8.41% total annual increase in his salary. The 8.41% is a combination of the 5.25% merit increase and the 3.00% wage inflation. Note that the two components are compounded, so it is a slightly different result than just adding the two percentages.*

Note 4: OTHER INFORMATION (Continued)

Demographic Assumptions

TCDRS System-Wide Demographic Assumptions:

Replacement of Terminated Members - New employees are assumed to replace any terminated members and have similar entry ages.

Disability - The rates of disability used in this valuation are illustrated in Table 2. Members who become disabled are eligible to commence benefit payments regardless of age. Rates of disability are in a custom table based on TCDRS experience.

Table 2
Annual Rates of Disability*

Age	Work Related Male and Female	All Other Causes Male and Female	Age	Work Related Male and Female	All Other Causes Male and Female	Age	Work Related Male and Female	All Other Causes Male and Female
less than 25	0.001%	0.000%	37	0.001%	0.030%	50	0.001%	0.117%
25	0.001%	0.003%	38	0.001%	0.034%	51	0.001%	0.126%
26	0.001%	0.006%	39	0.001%	0.038%	52	0.001%	0.135%
27	0.001%	0.009%	40	0.001%	0.042%	53	0.001%	0.144%
28	0.001%	0.011%	41	0.001%	0.046%	54	0.001%	0.153%
29	0.001%	0.013%	42	0.001%	0.050%	55	0.001%	0.162%
30	0.001%	0.014%	43	0.001%	0.058%	56	0.001%	0.171%
31	0.001%	0.016%	44	0.001%	0.066%	57	0.001%	0.180%
32	0.001%	0.018%	45	0.001%	0.074%	58	0.001%	0.189%
33	0.001%	0.020%	46	0.001%	0.082%	59	0.001%	0.198%
34	0.001%	0.023%	47	0.001%	0.090%	60 & Above	0.000%	0.000%
35	0.001%	0.025%	48	0.001%	0.099%			
36	0.001%	0.028%	49	0.001%	0.108%			

** The probability of disablement from All Causes is applicable for members who are vested (satisfied service requirement for retirement at age 60). Before a member is vested, the Work-Related disability assumptions are applicable. No disability retirements are assumed to occur after a member becomes eligible for service retirement.*

Mortality

Depositing members	135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Service retirees, beneficiaries and non-depositing members	135% of Pub-2010 General Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

Family Composition - For current retirees, beneficiary information is supplied by TCDRS. For purposes of calculating the Survivor Benefit for current depositing and non-depositing members, male members are assumed to have a female beneficiary who is three years younger. Female members are assumed to have a male beneficiary who is three years older.

Service Retirement - Members eligible for service retirement are assumed to retire at the rates shown in Table 3.

Note 4: OTHER INFORMATION (Continued)

Table 3
Annual Rates of Service Retirement*

Age	Active Svc<15	Active Svc 15-24	Active Svc 25-29	Active Svc 30+	Deferred All Svc
40-49	5.3%	6.3%	7.7%	8.8%	0.0%
50	5.6%	6.8%	8.3%	9.4%	0.0%
51	5.6%	6.8%	8.3%	9.4%	0.0%
52	6.0%	7.2%	8.8%	10.0%	0.0%
53	6.0%	7.2%	8.8%	10.0%	0.0%
54	6.8%	8.1%	9.9%	11.3%	0.0%
55	6.8%	8.1%	9.9%	11.3%	0.0%
56	6.8%	8.1%	9.9%	11.3%	0.0%
57	7.5%	9.0%	11.0%	12.5%	0.0%
58	7.5%	9.0%	11.0%	12.5%	0.0%
59	7.5%	9.0%	11.0%	12.5%	0.0%
60	9.0%	10.8%	13.2%	15.0%	12.0%
61	9.0%	10.8%	13.2%	15.0%	12.0%
62	13.5%	16.2%	19.8%	22.5%	18.0%
63	11.3%	13.5%	16.5%	18.8%	15.0%
64	11.3%	13.5%	16.5%	18.8%	15.0%
65	22.5%	22.5%	27.5%	27.5%	25.0%
66	22.5%	22.5%	27.5%	27.5%	25.0%
67	21.6%	21.6%	26.4%	26.4%	24.0%
68	18.9%	18.9%	23.1%	23.1%	21.0%
69	18.9%	18.9%	23.1%	23.1%	21.0%
70	20.7%	20.7%	25.3%	25.3%	23.0%
71	20.7%	20.7%	25.3%	25.3%	23.0%
72	20.7%	20.7%	25.3%	25.3%	23.0%
73	20.7%	20.7%	25.3%	25.3%	23.0%
74	20.7%	20.7%	25.3%	25.3%	23.0%
75 & Above	100.0%	100.0%	100.0%	100.0%	100.0%

** For all eligible members ages 75 and later, retirement is assumed to occur immediately.*

Current Membership in Plan	
Active	369
Inactive	315
Retirees and beneficiaries	260
TOTAL	944

Note 4: OTHER INFORMATION (Continued)

Table 4
Annual Rates of Termination

Years of	Entry Age 20		Entry Age 30		Entry Age 40		Entry Age 50	
Service	Male	Female	Male	Female	Male	Female	Male	Female
0	36.3%	36.3%	29.7%	29.7%	26.4%	26.4%	24.2%	24.2%
1	27.5%	27.5%	23.1%	23.1%	19.8%	19.8%	17.6%	17.6%
2	23.1%	23.1%	29.8%	29.8%	15.4%	15.4%	14.3%	14.3%
3	19.8%	19.8%	16.5%	16.5%	13.2%	13.2%	12.1%	12.1%
4	16.5%	16.5%	14.3%	14.3%	11.0%	11.0%	9.9%	9.9%
5	14.3%	14.3%	12.1%	12.1%	9.9%	9.9%	8.8%	8.8%
6	12.1%	12.1%	11.0%	11.0%	8.8%	8.8%	7.7%	7.7%
7	11.0%	11.0%	9.9%	9.9%	7.7%	7.7%	6.6%	6.6%
8	9.9%	9.9%	8.8%	8.8%	6.6%	6.6%	6.1%	6.1%
9	8.8%	8.8%	7.7%	7.7%	6.1%	6.1%	5.5%	5.5%
10	7.7%	7.7%	7.2%	7.2%	5.6%	5.6%	0.0%	0.0%
11	7.2%	7.2%	6.6%	6.6%	5.3%	5.3%	0.0%	0.0%
12	6.6%	6.6%	6.1%	6.1%	5.0%	5.0%	0.0%	0.0%
13	6.1%	6.1%	5.5%	5.5%	4.6%	4.6%	0.0%	0.0%
14	5.5%	5.5%	5.2%	5.2%	4.2%	4.2%	0.0%	0.0%
15	4.8%	4.8%	4.8%	4.8%	3.7%	3.7%	0.0%	0.0%
16	4.4%	4.4%	4.4%	4.4%	3.3%	3.3%	0.0%	0.0%
17	4.0%	4.0%	4.0%	4.0%	2.9%	2.9%	0.0%	0.0%
18	3.6%	3.6%	3.6%	3.6%	2.4%	2.4%	0.0%	0.0%
19	3.3%	3.3%	3.3%	3.3%	2.0%	2.0%	0.0%	0.0%
20	3.0%	3.0%	3.0%	3.0%	0.0%	0.0%	0.0%	0.0%
21	2.8%	2.8%	2.8%	2.8%	0.0%	0.0%	0.0%	0.0%
22	2.5%	2.5%	2.5%	2.5%	0.0%	0.0%	0.0%	0.0%
23	2.3%	2.3%	2.3%	2.3%	0.0%	0.0%	0.0%	0.0%
24	2.1%	2.1%	2.1%	2.1%	0.0%	0.0%	0.0%	0.0%
25	1.9%	1.9%	1.9%	1.9%	0.0%	0.0%	0.0%	0.0%
26	1.7%	1.7%	1.7%	1.7%	0.0%	0.0%	0.0%	0.0%
27	1.4%	1.4%	1.4%	1.4%	0.0%	0.0%	0.0%	0.0%
28	1.2%	1.2%	1.2%	1.2%	0.0%	0.0%	0.0%	0.0%
29	1.1%	1.1%	1.1%	1.1%	0.0%	0.0%	0.0%	0.0%
30 & Later	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Withdrawals - Members who terminate may either elect to leave their account with TCDRS or withdraw their funds. The probability that a member elects a withdrawal varies by length of service and vesting schedule. Rates applied to your plan are shown in Table 5. For non-depositing members who are not vested, 100% are assumed to elect a withdrawal.

Note 4: OTHER INFORMATION (Continued)

Table 5
Probability of Withdrawal

Years of Service	Probability	Years of Service	Probability
0	100%	15	26%
1	100%	16	25%
2	100%	17	24%
3	100%	18	23%
4	100%	19	22%
5	100%	20	21%
6	100%	21	20%
7	100%	22	19%
8	34%	23	19%
9	33%	24	18%
10	32%	25	18%
11	31%	26	17%
12	30%	27	17%
13	29%	28	16%
14	27%	29*	16%

** Members with more than 29 years of service are not assumed to refund.*

Long-Term Expected Rate of Return

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2024 information for a 10 year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a long-term time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The assumption for the long-term expected return is reviewed annually for continued compliance with the relevant actuarial standards of practice. Milliman relies on the expertise of Cliffwater in this assessment.

Asset Class	Benchmark	Target Allocation[1]	Geometric Real Rate of Return (Expected minus Inflation)[2]
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.75%
Global Equities	MSCI World (net) Index	2.50%	4.75%
International Equities - Developed Markets	MSCI World Ex USA (net) Index	5.00%	4.75%
International Equities - Emerging Markets	MSCI Emerging Markets (net) Index	6.00%	4.75%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	2.35%
Strategic Credit	FTSE High-Yield Cash-Pay Index	9.00%	3.65%
Direct Lending	Morningstar LST US Leveraged Loan TR USD Index	16.00%	7.25%
Distressed Debt	Cambridge Associates Distressed Securities Index[3]	4.00%	6.90%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.10%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.20%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index[4]	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index[5]	25.00%	7.75%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.25%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.60%

(1) Target asset allocation adopted at the March 2023 TCDRS Board meeting.
(2) Geometric real rates of return equal the expected return for the asset class minus the assumed inflation rate of 2.2%, per Cliffwater's 2024 capital market assumptions.
(3) Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.
(4) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.
(5) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

Note 4: OTHER INFORMATION (Continued)

Depletion of Plan Assets / GASB Discount Rate

The discount rate is the single rate of return that, when applied to all projected benefit payments results in an actuarial present value of projected benefit payments equal to the total of the following:

1. The actuarial present value of benefit payments projected to be made in future periods in which (a) the amount of the pension plan's fiduciary net position is projected to be greater than the benefit payments that are projected to be made in that period and (b) pension plan assets up to that point are expected to be invested using a strategy to achieve the long-term rate of return, calculated using the long-term expected rate of return on pension plan investments.

2. The actuarial present value of projected benefit payments not included in (1), calculated using the municipal bond rate.

Therefore, if plan investments in a given future year are greater than projected benefit payments in that year and are invested such that they are expected to earn the long-term rate of return, the discount rate applied to projected benefit payments in that year should be the long-term expected rate of return on plan investments. If future years exist where this is not the case, then an index rate reflecting the yield on a 20-year, tax-exempt municipal bond should be used to discount the projected benefit payments for those years.

The determination of a future date when plan investments are not sufficient to pay projected benefit payments is often referred to as a depletion date projection. A depletion date projection compares projections of the pension plan's fiduciary net position to projected benefit payments and aims to determine a future date, if one exists, when the fiduciary net position is projected to be less than projected benefit payments. If an evaluation of the sufficiency of the projected fiduciary net position compared to projected benefit payments can be made with sufficient reliability without performing a depletion date projection, alternative methods to determine sufficiency may be applied.

In order to determine the discount rate to be used by the employer we have used an alternative method to determine the sufficiency of the fiduciary net position in all future years. Our alternative method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act.

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.

2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.

3. The employer's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.

4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Note 4: OTHER INFORMATION (Continued)

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 7.60%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 8.10%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

Sensitivity Analysis

The following presents the net pension liability of the County, calculated using the discount rate of 7.60%, as well as what the County net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.60%) or 1 percentage point higher (8.60%) than the current rate.

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	$ 107,763,715	$ 94,980,261	$ 84,377,764
Fiduciary net position	$ 94,816,275	$ 94,816,275	$ 94,816,275
Net pension liability/(asset)	$ 12,947,440	$ 163,986	$ (10,438,511)

Changes in Net Pension Liability

Changes in Net Pension Liability / (Asset)	Total Pension Liability (a)	Increase (Decrease) Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a) - (b)
Balances as of December 31, 2022	$ 89,597,630	$ 87,150,084	$ 2,447,546
Changes for the Year:			
Service cost	1,983,181	-	1,983,181
Interest on total pension liability[1]	6,775,904	-	6,775,904
Effect of plan changes	1,157,740	-	1,157,740
Effect of economic/demographic gains or losses	404,601	-	404,601
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(362,632)	(362,632)	-
Benefit payments	(4,576,163)	(4,576,163)	-
Administrative expenses	-	(49,510)	49,510
Member contributions	-	1,224,368	(1,224,368)
Net investment income	-	9,560,176	(9,560,176)
Employer contributions	-	1,924,597	(1,924,597)
Other[2]	-	(54,645)	54,645
Balances as of December 31, 2023	$ 94,980,261	$ 94,816,275	$ 163,986

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.
(2) Relates to allocation of system-wide items.

Note 4: OTHER INFORMATION (Continued)

Pension Expense and Deferred Inflows/Outflows

As of December 31, 2024, the deferred inflows and outflows of resources are as follows:

DEFERRED INFLOWS/ OUTFLOWS OF RESOURCES	DEFERRED INFLOWS OF RESOURCES	DEFERRED OUTFLOWS OF RESOURCES
Differences between expected and actual experience	$ -	$ 323,241
Change of assumptions	-	-
Net difference between projected and actual earnings	7,212,578	7,497,668
Contributions made subsequent to measurement date	-	2,210,068
	$ 7,212,578	$ 10,030,977

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

YEAR ENDED DECEMBER 31,	
2025	$ (559,598)
2026	$ (229,469)
2027	$ 1,998,888
2028	$ (601,490)
Thereafter	$ -

Employee Benefit Fund

All funds with employees participate in the County's health insurance program and make payments to the Employee Benefit Fund based on estimates of the amounts needed to pay prior and current claim-year claims and to establish a reserve for losses. That reserve was $1,193,603 at December 31, 2024. The claims liability of $571,185 reported in the Fund at December 31, 2024 is based on the requirements of Governmental Accounting Standards Board, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicate that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amounts were as follows:

	BEGINNING OF FISCAL YEAR LIABILITY	CURRENT-YEAR CLAIMS AND CHANGES IN ESTIMATES	CLAIM PAYMENTS	BALANCE AT FISCAL YEAR-END
2024	$ 609,776	$ 5,620,097	$ (5,658,688)	$ 571,185
2023	$ 306,384	$ 5,407,439	$ (5,104,047)	$ 609,776
2022	$ 379,375	$ 4,103,062	$ (4,176,053)	$ 306,384
2021	$ 149,165	$ 4,842,468	$ (4,612,258)	$ 379,375
2020	$ 413,665	$ 3,306,984	$ (3,571,484)	$ 149,165

Note 4: OTHER INFORMATION (Continued)

Risk Management

The County is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Angelina County maintains commercial insurance coverage covering each of those risks of loss, except for workers' compensation insurance. The County has joined other governmental entities in the region to form the Deep East Texas Self Insurance Fund (DETSIF). The County pays an annual premium to the pool for its insurance coverage. The Agreement for Formation of the pool provides that the pool will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a dollar amount for each insured.

Subsequent Event

Management has evaluated subsequent events through August 12, 2025, the date the financial statements were available to be released.

Angelina County, Texas
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund
For the Year Ended December 31, 2024

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
Revenues:				
Ad valorem tax	$ 21,095,558	$ 21,095,558	$ 20,938,437	$ (157,121)
Sales tax	8,100,000	8,100,000	8,971,282	871,282
Other taxes	170,000	170,000	174,439	4,439
Intergovernmental	492,632	492,632	533,804	41,172
Charges for services	1,000	1,000	1,244	244
Fines and fees	2,995,639	2,995,639	2,988,241	(7,398)
Interest income	750,000	750,000	1,304,623	554,623
Other revenues	236,650	342,078	364,361	22,283
TOTAL REVENUES	33,841,479	33,946,907	35,276,431	1,329,524
Expenditures:				
Administrative:				
County Commissioners	536,334	536,334	517,040	19,294
County Clerk	664,616	664,616	648,689	15,927
County Service Officer	17,298	17,298	16,490	808
County Judge	276,040	276,040	273,635	2,405
County Auditor	630,678	630,678	550,387	80,291
County Treasurer	234,134	234,134	225,891	8,243
County Tax Assessor-Collector	1,209,773	1,209,773	1,165,254	44,519
Election/Voter Registration	716,363	716,363	620,790	95,573
Emergency Management	10,400	10,400	10,602	(202)
Human Resources	181,880	171,880	167,084	4,796
Information Technology	1,306,348	1,306,348	1,287,275	19,073
Maintenance	937,662	937,662	857,661	80,001
General Administration	3,321,910	3,207,132	3,464,200	(257,339)
TOTAL ADMINISTRATIVE	10,043,436	9,918,658	9,804,998	113,389
Judicial and Law Enforcement:				
County Court-at-Law I	617,721	617,721	583,678	34,043
County Court-at-Law II	851,698	851,698	881,429	(29,731)
County Attorney	1,419,370	1,419,370	1,311,631	107,739
Constable Pct 1	109,741	109,741	6	109,735
Constable Pct 2	111,293	111,293	110,119	1,174
Constable Pct 3	107,644	107,644	106,131	1,513
Constable Pct 4	106,004	106,004	46	105,958
County Jail	5,506,411	5,561,411	5,160,815	400,564
County Sheriff	7,026,710	7,077,138	6,604,716	472,422
District Courts	1,173,270	1,173,270	993,071	180,199
District Clerk	700,123	700,123	643,149	56,974
District Attorney	1,540,905	1,540,905	1,223,664	317,241
Juvenile Judges	50,151	50,151	50,555	(404)
Justice of the Peace Pct 1	342,116	342,116	326,356	15,760
Justice of the Peace Pct 2	220,126	220,126	195,037	25,089
Justice of the Peace Pct 3	197,613	197,613	157,169	40,444
Justice of the Peace Pct 4	220,713	220,713	214,786	5,927
TOTAL JUDICIAL AND LAW ENFORCEMENT	20,301,609	20,407,037	18,562,358	1,844,647

Angelina County, Texas
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund (Continued)
For the Year Ended December 31, 2024

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
Health, Welfare and Sanitation:				
County Public Health and Welfare	1,464,310	1,464,310	1,236,936	227,374
Extension Service:				
County Ag Extension Service	171,348	171,348	160,204	11,144
TOTAL EXPENDITURES	31,980,703	31,961,353	29,764,767	2,196,586
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,860,776	1,985,554	5,511,664	3,526,110
Other Financing Sources (Uses):				
Operating transfer in	4,000,000	4,000,000	2,209	(3,997,791)
Operating transfers out	(5,860,776)	(5,860,776)	(5,985,551)	(124,775)
TOTAL OTHER FINANCING SOURCES (USES)	(1,860,776)	(1,860,776)	(5,983,342)	(4,122,566)
NET CHANGE IN FUND BALANCES	-	124,778	(471,678)	(596,456)
Beginning fund balance	17,506,175	17,506,175	17,506,175	-
ENDING FUND BALANCE	$ 17,506,175	$ 17,630,953	$ 17,034,497	$ (596,456)

See independent auditor's report.

Angelina County, Texas
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Unit Road System Fund Budget
For the Year Ended December 31, 2024

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
Revenue:				
Ad valorem tax	$ 3,889,709	$ 3,889,709	$ 3,889,709	$ -
Intergovernmental	192,000	192,000	546,069	354,069
Fines and fees	1,323,000	1,323,000	1,259,302	(63,698)
Interest income	50,000	50,000	278,525	228,525
Other revenue	-	-	289,324	289,324
TOTAL REVENUE	5,454,709	5,454,709	6,262,929	808,220
Expenditures:				
Highways and streets	6,080,278	6,080,278	5,662,695	417,583
TOTAL EXPENDITURES	6,080,278	6,080,278	5,662,695	417,583
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(625,569)	(625,569)	600,234	1,225,803
Other Financing Sources (Uses):				
Operating transfers in	625,569	625,569	-	(625,569)
Operating transfers (out)	-	-	(2,209)	(2,209)
TOTAL OTHER FINANCING SOURCES (USES)	625,569	625,569	(2,209)	(627,778)
NET CHANGE IN FUND BALANCES	-	-	598,025	598,025
Beginning fund balance	3,057,299	3,057,299	3,057,299	-
ENDING FUND BALANCE	$ 3,057,299	$ 3,057,299	$ 3,655,324	$ 598,025

See independent auditor's report.

Angelina County, Texas
Schedule of Changes in Net Pension Liability and Related Ratios

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability:										
Service cost	$ 1,983,181	$ 1,914,169	$ 2,113,007	$ 1,945,861	$ 1,913,125	$ 1,985,314	$ 1,947,950	$ 2,044,993	$ 1,850,583	$ 1,701,333
Interest on the total pension liability	6,775,904	6,486,189	6,236,896	5,945,282	5,654,004	5,403,769	5,118,739	4,765,478	4,528,894	4,214,714
Effect of plan changes	1,157,740	-	-	-	-	-	-	-	(346,840)	-
Effect of assumption changes or inputs	-	-	(52,482)	4,647,497	-	-	457,843	-	604,581	-
Effect of economic/ demographic (gains) or losses	404,601	39,582	(617,194)	(217,404)	(263,900)	(542,520)	(593,800)	(347,464)	(962,516)	316,422
Benefit payments/refunds of contributions	(4,938,795)	(4,463,725)	(3,948,161)	(3,697,149)	(3,781,100)	(3,592,678)	(3,311,212)	(2,793,113)	(2,655,316)	(2,455,039)
NET CHANGE IN TOTAL PENSION LIABILITY	5,382,631	3,976,215	3,732,066	8,624,087	3,522,129	3,253,885	3,619,520	3,669,894	3,019,386	3,777,430
Total pension liability - Beginning	89,597,630	85,621,415	81,889,349	73,265,262	69,743,133	66,489,248	62,869,728	59,199,834	56,180,448	52,403,018
TOTAL PENSION LIABILITY - ENDING	94,980,261	89,597,630	85,621,415	81,889,349	73,265,262	69,743,133	66,489,248	62,869,728	59,199,834	56,180,448
Fiduciary Net Position:										
Employer contributions	1,924,597	1,757,103	1,518,248	1,607,716	1,537,618	1,542,976	1,562,130	1,502,752	1,492,472	1,404,794
Member contributions	1,224,368	1,141,931	1,057,489	1,119,807	1,072,075	1,125,475	1,088,055	1,060,101	1,059,228	978,499
Investment income net of investment expenses	9,560,176	(5,394,681)	17,113,391	7,458,799	10,365,220	(1,227,483)	8,403,432	3,984,127	(99,681)	3,490,567
Benefit payments/refunds of contributions	(4,938,795)	(4,463,725)	(3,948,161)	(3,697,148)	(3,781,099)	(3,592,678)	(3,311,213)	(2,793,111)	(2,655,317)	(2,455,039)
Administrative expenses	(49,510)	(51,072)	(51,019)	(57,535)	(55,034)	(50,691)	(43,449)	(43,425)	(38,961)	(40,538)
Other	(54,645)	(142,227)	(17,072)	(21,467)	(29,743)	(20,973)	(9,268)	(72,601)	(57,812)	(13,537)
NET CHANGE IN FIDUCIARY NET POSITION	7,666,191	(7,152,671)	15,672,876	6,410,172	9,109,037	(2,223,374)	7,689,687	3,637,843	(300,071)	3,364,746
Fiduciary net position - Beginning	87,150,084	94,302,755	78,629,879	72,219,707	63,110,670	65,334,044	57,644,357	54,006,514	54,306,585	50,941,839
FIDUCIARY NET POSITION, ENDING	94,816,275	87,150,084	94,302,755	78,629,879	72,219,707	63,110,670	65,334,044	57,644,357	54,006,514	54,306,585
NET PENSION LIABILITY/ (ASSET), ENDING	$ 163,986	$ 2,447,546	$ (8,681,340)	$ 3,259,470	$ 1,045,555	$ 6,632,463	$ 1,155,204	$ 5,225,371	$ 5,193,320	$ 1,873,863
Fiduciary net position as a percentage of total pension liability	99.83%	97.27%	110.14%	96.02%	98.57%	90.49%	98.26%	91.69%	91.23%	96.66%
Pensionable covered payroll	$ 17,490,967	$ 15,973,694	$ 15,106,986	$ 15,997,237	$ 15,315,362	$ 15,351,414	$ 15,543,644	$ 14,952,736	$ 14,850,464	$ 13,978,560
Net pension liability as a percentage of covered payroll	0.94%	15.32%	(57.47)%	20.38%	6.83%	43.20%	7.43%	34.95%	34.97%	13.41%

See Note 4 for any changes in plan assumptions.

Angelina County, Texas
Schedule of Employer Contributions

YEAR ENDING DECEMBER 31,	ACTUARIALLY DETERMINE CONTRIBUTION	ACTUAL EMPLOYER CONTRIBUTION	CONTRIBUTION DEFICIENCY (EXCESS)	PENSIONABLE COVERED PAYROLL	ACTUAL CONTRIBUTION AS A % OF COVERED PAYROLL
2023	$ 1,666,889	$ 1,924,597	$ (257,708)	$ 17,490,967	11.0%
2022	$ 1,721,964	$ 1,757,103	$ (35,139)	$ 15,973,694	11.0%
2021	$ 1,474,442	$ 1,518,248	$ (43,806)	$ 15,106,986	10.0%
2020	$ 1,590,125	$ 1,607,716	$ (17,591)	$ 15,997,237	10.0%
2019	$ 1,454,959	$ 1,537,618	$ (82,659)	$ 15,315,362	10.0%
2018	$ 1,482,947	$ 1,542,976	$ (60,029)	$ 15,351,414	10.1%
2017	$ 1,453,331	$ 1,562,130	$ (108,799)	$ 15,543,644	10.0%
2016	$ 1,448,920	$ 1,502,752	$ (53,832)	$ 14,952,736	10.1%
2015	$ 1,483,561	$ 1,492,472	$ (8,911)	$ 14,850,464	10.1%
2014	$ 1,404,794	$ 1,404,794	$ -	$ 13,978,560	10.0%

See Note 4 for any changes in the plan.

Special Revenue Funds

Mental Health - To account for mental health commitment fees and their expenditures.

Jury - To account for jury costs for all of the county and district courts.

Election Service Contract - To assist with services to local elections.

Adult and Juvenile Probation Funds - To account for adult and juvenile probation fees collected.

Law Library - To account for court costs received for law library and their expenditures.

Cassels-Boykin Park - To account for admission fees and costs of maintenance and upkeep of park.

Juvenile Service - To account for grant funds and fees for juvenile probation program and their expenditures.

County Clerk Records Management - To account for court costs received for record management and their expenditures.

Hotel/Motel Tax Fund - To account for county hotel/motel tax usage.

Security Fees - To account for court costs received for courthouse security and their expenditures.

District Clerk Records Management - To account for court costs received for record management and their expenditures.

Various Constable Forfeiture - To account for forfeiture funds received and their expenditures.

County Attorney Forfeiture - To account for forfeiture funds received and their expenditures.

County Attorney Hot Check - To account for hot check fees and their expenditures.

District Attorney's Forfeiture - To account for forfeiture funds received and their expenditures.

Adult Probation - To account for fees for adult probation and their expenditures.

Juvenile Community Service - To account for community service fees and expenditures.

District Clerk Technology - To account for court technology fees and expenditures.

County Records Preservation - To account for fees and expenditures to preserve records.

Constables' Radio/Communications Grant - To account for grant activity.

SAFPF Reentry Court - To account for fees and expenditures of the SAFPF program.

District Attorney Fund and District Attorney Judiciary Allocation Fund - To account for fees and expenditures of the district attorney office grants and allocations.

Expo Fund - To account for activity of the county exposition center.

Grant - To account for various grant funds and activity.

Drug Court Grants - To account for fees and expenditures of the drug courts.

Various Sheriff Forfeiture - To account for forfeiture funds received and expended.

Abandoned Property - To account for sale of abandoned property.

CARES Act - To account for CARES Act grant.

Pretrial Intervention - To account for pretrial intervention program activity.

Debt Service Funds

Debt Service - To account for property taxes levied for debt payment.

Capital Projects Funds

Construction Fund - To account for expenditures related to American Rescue Plan construction projects.

2020 Tax Notes - To account for expenditures financed by the 2020 Tax Notes.

2024 Tax Notes - To account for expenditures financed by the 2024 Tax Notes.

Angelina County, Texas
Combining Balance Sheet
Nonmajor Governmental Funds
As of December 31, 2024

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECT FUNDS	TOTAL
ASSETS				
Cash and Cash Equivalent	9,233,703	72,978	2,650,071	11,956,752
Investments	345,779	-	5,517,411	5,863,190
Recievables				
Miscellaneous	20,375	-	-	20,375
Intergovernmental	68,787	-	-	68,787
Prepaid Expenditures	8,228	-	-	8,228
Due from Other Funds	-	1,330,775	-	1,330,775
Total Assets	9,676,872	1,403,753	8,167,482	19,248,107
LIABILITIES				
Accounts Payable	284,068	-	-	284,068
Accrued Liabilities	245,390	-	-	245,390
Accrued Comp Absences	66,769	-	-	66,769
Due to Other Funds	3,000	-	-	3,000
Total Liabilities	599,227	-	-	599,227
DEFERRED INFLOWS				
Unearned revenues	1,001,329	1,330,775	-	2,332,104
Total Deferred Inflows	1,001,329	1,330,775	-	2,332,104
FUND BALANCES				
Restricted				
Construction	-	-	8,167,482	8,167,482
Debt Service	-	72,978	-	72,978
Other	8,076,316	-	-	8,076,316
Total Fund Balances	8,076,316	72,978	8,167,482	16,316,776
Total Liablities, Deferred Inflow and Fund Balances	9,676,872	1,403,753	8,167,482	19,248,107

See independent auditor's report.

Angelina County, Texas
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended December 31, 2024

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECT FUNDS	TOTAL
REVENUES				
Ad Valorem Taxes	-	897,638	-	897,638
Other Taxes	31,220	-	-	31,220
Intergovernmental	6,363,236	-	-	6,363,236
Interest Income	334,380	14,152	440,948	789,480
Fines and Fees	1,050,004	-	-	1,050,004
Contributions and donations	10,118	-	-	10,118
Other revenue	104,425	-	-	104,425
Total Revenue	7,893,383	911,790	440,948	9,246,121
EXPENDITURES				
Administrative	145,612	-	-	145,612
Judicial and Law enforcement	6,364,002	-	-	6,364,002
Health, welfare and sanitation	821,077	-	-	821,077
Capital Outlays	22,565	-	2,894,257	2,916,822
Debt Service				
Principal	-	855,000	-	855,000
Interest and other fees	-	167,396	-	167,396
Total Expenditures	7,353,256	1,022,396	2,894,257	11,269,909
Excess (deficiency) of revenues over expenditures	540,127	(110,606)	(2,453,309)	(2,023,788)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	1,948,184	172,313	3,000,000	5,120,497
Operating transfers out	(105,144)	-	(47,538)	(152,682)
Debt Proceeds	-	-	6,137,414	6,137,414
Total Other Financing Sources (Uses)	1,843,040	172,313	9,089,876	11,105,229
			-	
Net Change in Fund Balance	2,383,167	61,707	6,636,567	9,081,441
Fund Balance, Beginning	5,693,149	11,271	1,530,915	7,235,335
			-	
Fund Balance , Ending	8,076,316	72,978	8,167,482	16,316,776

See independent auditor's report.

Angelina County, Texas
Combining Balance Sheet - Nonmajor Special Revenue Funds
As of December 31, 2024

	MENTAL HEALTH FUND	JURY FUND	ELECTION SERVICE CONTRACT FUND	JUVENILE PROBATION FEES FUND	LAW LIBRARY FUND	CASSELS-BOYKIN PARK FUND	ADULT PROBATION FUND	JUVENILE SERVICES FUND	COUNTY CLERK RECORDS MGMT FUND	SECURITY FUND	DISTRICT CLERK RECORDS MGMT FUND
ASSETS											
Cash and Cash Equivalent	5,709	398,695	52,857	66,783	118,180	40,767	1,093,578	2,012,744	1,511,172	412,212	349,252
Investments	-	-	-	-	-	-	345,779	-	-	-	-
Recievables											
Miscellaneous	-	-	-	-	-	-	95	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	18,522	-	-	-
Prepaid Expenditures	-	-	-	-	-	-	6,898	-	-	-	-
Total Assets	5,709	398,695	52,857	66,783	118,180	40,767	1,446,350	2,031,266	1,511,172	412,212	349,252
LIABILITIES											
Accounts Payable	7,125	13,932	-	-	2,692	7,611	72,931	136,007	7,082	-	-
Accrued Liabilities	-	-	-	-	-	2,068	40,170	39,973	-	-	-
Accrued Compensated Absences	-	-	-	-	-	3,196	-	63,391	-	-	-
Due to Other funds	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	7,125	13,932	-	-	2,692	12,875	113,101	239,371	7,082	-	-
DEFERRED INFLOWS											
Deferred revenue	-	-	-	-	-	-	-	521,426	-	-	-
Total Deferred inflows	-	-	-	-	-	-	-	521,426	-	-	-
FUND BALANCES											
Restricted											
Other	(1,416)	384,763	52,857	66,783	115,488	27,892	1,333,249	1,270,469	1,504,090	412,212	349,252
Total Fund Balances	(1,416)	384,763	52,857	66,783	115,488	27,892	1,333,249	1,270,469	1,504,090	412,212	349,252
Total Liablities, Deferred Inflows and Fund Balance	5,709	398,695	52,857	66,783	118,180	40,767	1,446,350	2,031,266	1,511,172	412,212	349,252

See independent auditor's report.

Angelina County, Texas
Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)
As of December 31, 2024

	Hotel/Motel Tax Fund	JP Security Fund	CARES ACT FUND	SAFPF RE-ENTRY COURT FUND	GRANTS FUND	DISTRICT ATTORNEY STATE GRANT FUND	DRUG COURT GRANT FUND	CONSTABLE #1 FORFIETURE FUND	SHERIFF FEDERAL FORFIETURE FUND	SHERIFF FORFIETURE FUND	COUNTY ATTORNEY FORFIETURE FUND
ASSETS											
Cash and Cash Equivalent	22,720	50,712	1,593,741	180,294	483,543	100,295	121,115	8,576	1,427	68,323	140,443
Investments	-	-	-	-	-	-	-	-	-	-	-
Recievables											
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	50,265	-	-	-	-	-	-
Prepaid Expenditures	-	-	-	-	-	-	-	-	-	-	-
Total Assets	22,720	50,712	1,593,741	180,294	533,808	100,295	121,115	8,576	1,427	68,323	140,443
LIABILITIES											
Accounts Payable	-	-	5,079	4,738	1,538	-	11,933	-	636	-	100
Accrued Liabilities	-	-	-	182	144,663	-	599	-	-	-	-
Accrued Compensated Absences	-	-	-	182	-	-	-	-	-	-	-
Due to Other funds	-	-	-	-	3,000	-	-	-	-	-	-
Total Liabilities	-	-	5,079	5,102	149,201	-	12,532	-	636	-	100
DEFERRED INFLOWS											
Deferred revenue	-	-	-	22,436	384,608	-	72,859	-	-	-	-
Total Deferred inflows	-	-	-	22,436	384,608	-	72,859	-	-	-	-
FUND BALANCES											
Restricted											
Other	22,720	50,712	1,588,662	152,756	(1)	100,295	35,724	8,576	791	68,323	140,343
Total Fund Balances	22,720	50,712	1,588,662	152,756	(1)	100,295	35,724	8,576	791	68,323	140,343
Total Liablities, Deferred Inflows and Fund Balance	22,720	50,712	1,593,741	180,294	533,808	100,295	121,115	8,576	1,427	68,323	140,443

Angelina County, Texas
Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)
As of December 31, 2024

	DISTRICT ATTORNEY FORFIETURE FUND	PRETRIAL INTERVENTION PROGRAM FUND	DISTRICT ATTORNEY JUDICIARY APPORTIONMENT FUND	EXPO Fund	ABANDONED PROPERTY FUND	COUNTY ATTORNEY HOT CHECK FUND	DISTRICT ATTORNEY FUND	TOTAL
ASSETS								
Cash and Cash Equivalent	108,661	49,177	5,133	170,492	-	66,777	325	9,233,703
Investments	-	-	-	-	-	-	-	345,779
Recievables								
Miscellaneous	-	-	-	20,280	-	-	-	20,375
Intergovernmental	-	-	-	-	-	-	-	68,787
Prepaid Expenditures	-	-	-	1,330	-	-	-	8,228
Total Assets	108,661	49,177	5,133	192,102	-	66,777	325	9,676,872
LIABILITIES								
Accounts Payable	-	-	-	12,664	-	-	-	284,068
Accrued Liabilities	-	-	-	17,735	-	-	-	245,390
Accrued Compensated Absences	-	-	-	-	-	-	-	66,769
Due to Other funds	-	-	-	-	-	-	-	3,000
Total Liabilities	-	-	-	30,399	-	-	-	599,227
DEFERRED INFLOWS								
Deferred revenue	-	-	-	-	-	-	-	1,001,329
Total Deferred inflows	-	-	-	-	-	-	-	1,001,329
FUND BALANCES								
Restricted								
Other	108,661	49,177	5,133	161,703	-	66,777	325	8,076,316
Total Fund Balances	108,661	49,177	5,133	161,703	-	66,777	325	8,076,316
Total Liablities, Deferred Inflows and Fund Balance	108,661	49,177	5,133	192,102	-	66,777	325	9,676,872

See independent auditor's report.

Angelina County, Texas
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	MENTAL HEALTH FUND	JURY FUND	ELECTION SERVICE CONTRACT FUND	JUVENILE PROBATION FEES FUND	LAW LIBRARY FUND	CASSELS-BOYKIN PARK FUND	ADULT PROBATION FUND	JUVENILE SERVICES FUND	COUNTY CLERK RECORDS MGMT FUND	SECURITY FUND	DISTRICT CLERK RECORDS MGMT FUND
REVENUES											
Other Taxes	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	56,455	-	-	-	-	2,430,481	2,109,096	-	46,462	-
Interest Income	1,288	19,602	-	3,055	5,268	3,704	52,186	105,514	72,546	22,048	16,679
Fines and fees	28,800	-	9,311	200	49,429	74,893	24,950	159,980	283,112	-	28,585
Contributions and donations	-	-	-	-	-	-	-	-	-	-	-
Other revenue	-	-	-	-	-	15	726	55,911	-	-	-
Total Revenue	30,088	76,057	9,311	3,255	54,697	78,612	2,508,343	2,430,501	355,658	68,510	45,264
EXPENDITURES											
Administrative	-	-	-	-	-	-	-	-	145,612	-	-
Judicial and Law enforcement	-	91,917	-	-	31,455	-	2,084,335	2,525,578	-	8,494	-
Health, welfare and sanitation	76,500	-	-	-	-	146,974	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	76,500	91,917	-	-	31,455	146,974	2,084,335	2,525,578	145,612	8,494	-
Excess (deficiency) of revenues over expenditures	(46,412)	(15,860)	9,311	3,255	23,242	(68,362)	424,008	(95,077)	210,046	60,016	45,264
OTHER FINANCING SOURCES (USES)											
Operating transfers in	-	-	-	-	-	-	87,408	1,457,109	-	-	-
Operating transfers out	-	-	-	-	-	-	(87,408)	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	1,457,109	-	-	-
Net Change in Fund Balance	(46,412)	(15,860)	9,311	3,255	23,242	(68,362)	424,008	1,362,032	210,046	60,016	45,264
Fund Balance, Beginning	44,996	400,623	43,546	63,528	92,246	96,254	909,241	(537,223)	1,294,044	352,196	303,988
Fund Balance , Ending	(1,416)	384,763	52,857	66,783	115,488	27,892	1,333,249	1,270,469	1,504,090	412,212	349,252
	-	-	-	-	-	-	-	-	-	-	-

See independent auditor's report.

Angelina County, Texas
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds (Continued)
For the Year Ended December 31, 2024

	Hotel/Motel Tax Fund	JP Security Fund	CARES ACT FUND	SAFPF RE-ENTRY COURT FUND	GRANTS FUND	DISTRICT ATTORNEY STATE GRANT FUND	DRUG COURT GRANT FUND	CONSTABLE #1 FORFIETURE FUND	SHERIFF FEDERAL FORFIETURE FUND	SHERIFF FORFIETURE FUND	COUNTY ATTORNEY FORFIETURE FUND
REVENUES											
Other Taxes	31,220	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	79,619	43,053	1,351,152	-	103,004	-	-	-	-
Interest Income	-	-	-	9,665	-	-	7,131	427	178	2,836	7,110
Fines and fees	-	50,712	-	12,268	-	-	12,268	-	-	-	-
Contributions and donations	-	-	-	-	-	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-	-	-	-	18,131	294
Total Revenue	31,220	50,712	79,619	64,986	1,351,152	-	122,403	427	178	20,967	7,404
EXPENDITURES											
Administrative	-	-	-	-	-	-	-	-	-	-	-
Judicial and Law enforcement	-	-	-	82,795	1,351,152	-	144,193	-	3,155	3,124	5,219
Health, welfare and sanitation	8,500	-	-	-	-	-	-	-	-	-	-
Capital Outlays	-	-	22,565	-	-	-	-	-	-	-	-
Total Expenditures	8,500	-	22,565	82,795	1,351,152	-	144,193	-	3,155	3,124	5,219
Excess (deficiency) of revenues over expenditures	22,720	50,712	57,054	(17,809)	-	-	(21,790)	427	(2,977)	17,843	2,185
OTHER FINANCING SOURCES (USES)											
Operating transfers in	-	-	-	50,000	-	-	50,000	-	-	-	-
Operating transfers out	-	-	(17,736)	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(17,736)	50,000	-	-	50,000	-	-	-	-
Net Change in Fund Balance	22,720	50,712	39,318	32,191	-	-	28,210	427	(2,977)	17,843	2,185
Fund Balance, Beginning	-	-	1,549,344	56,598	(1)	100,295	7,514	8,149	3,768	50,480	138,158
Fund Balance , Ending	22,720	50,712	1,588,662	152,756	(1)	100,295	35,724	8,576	791	68,323	140,343
	-	-	-	-	-	-	-	-	-	-	-

Angelina County, Texas
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds (Continued)
For the Year Ended December 31, 2024

	DISTRICT ATTORNEY FORFIETURE FUND	PRETRIAL INTERVENTION PROGRAM FUND	DISTRICT ATTORNEY JUDICIARY APPORTIONMENT FUND	EXPO Fund	ABANDONED PROPERTY FUND	COUNTY ATTORNEY HOT CHECK FUND	DISTRICT ATTORNEY FUND	TOTAL
REVENUES								
Other Taxes	-	-	-	-	-	-	-	31,220
Intergovernmental	-	-	22,500	121,414	-	-	-	6,363,236
Interest Income	5,143	-	-	-	-	-	-	334,380
Fines and fees	-	-	-	10,118	-	-	-	10,118
Contributions and donations	-	-	-	304,507	-	1,760	-	1,050,004
Other revenue	18,248	-	-	11,100	-	-	-	104,425
Total Revenue	23,391	9,229	22,500	447,139	-	1,760	-	7,893,383
EXPENDITURES								
Administrative	-	-	-	-	-	-	-	145,612
Judicial and Law enforcement	2,810	2,372	23,877	-	-	3,526	-	6,364,002
Health, welfare and sanitation	-	-	-	589,103	-	-	-	821,077
Capital Outlays	-	-	-	-	-	-	-	22,565
Total Expenditures	2,810	2,372	23,877	589,103	-	3,526	-	7,353,256
Excess (deficiency) of revenues over expenditures	20,581	6,857	(1,377)	(141,964)	-	(1,766)	-	540,127
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	-	-	303,667	-	-	-	1,948,184
Operating transfers out	-	-	-	-	-	-	-	(105,144)
Total Other Financing Sources (Uses)	-	-	-	303,667	-	-	-	1,843,040
Net Change in Fund Balance	20,581	6,857	(1,377)	161,703	-	(1,766)	-	2,383,167
Fund Balance, Beginning	88,080	42,320	6,510	-	-	68,543	325	5,183,522
Fund Balance , Ending	108,661	49,177	5,133	161,703	-	66,777	325	8,076,316
	-	-	-	-	-	-	-	-

See independent auditor's report.

Angelina County, Texas
Combining Balance Sheet - Nonmajor Capital Projects Funds
As of December 31, 2024

	CONSTRUCTION FUND	2021 TAX NOTE FUND	2024 TAX NOTE FUND	TOTAL
ASSETS				
Cash and Cash Equivalent	3,163,462	-	(513,391)	2,650,071
Investments	-	-	5,517,411	5,517,411
Total Assets	3,163,462	-	5,004,020	8,167,482
LIABILITIES				
Accounts Payable	-	-	-	-
Total Liabilities	-	-	-	-
FUND BALANCES				
Restricted				
Construction	3,163,462	-	5,004,020	8,167,482

Angelina County, Texas
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024

	CONSTRUCTION FUND	2021 TAX NOTE FUND	2024 TAX NOTE FUND	TOTAL
REVENUES				
Interest Income	157,394	13,198	270,356	440,948
Total Revenue	157,394	13,198	270,356	440,948
EXPENDITURES				
Capital Outlays	-	1,490,507	1,403,750	2,894,257
Total Expenditures	-	1,490,507	1,403,750	2,894,257
Excess (deficiency) of revenues over expenditures	157,394	(1,477,309)	(1,133,394)	(2,453,309)
OTHER FINANCING SOURCES (USES)				
Debt Proceeds	-	-	6,137,414	6,137,414
Transfer Out	-	(47,538)	-	(47,538)
Transfer In	3,000,000	-	-	3,000,000
Total Other Financing Sources (Uses)	3,000,000	(47,538)	6,137,414	9,089,876
Net Change in Fund Balance	3,157,394	(1,524,847)	5,004,020	6,636,567
Fund Balance, Beginning	6,068	1,524,847	-	1,530,915
Fund Balance , Ending	3,163,462	-	5,004,020	8,167,482

See independent auditor's report.

Angelina County, Texas
Combining Statement of Fiduciary Net Position
As of December 31, 2024

	District Clerk	County Clerk	Sheriff	Justices of the Peace	Tax Assessor Collector	District Attorney	County Attorney	County Employee Fund	Extension Office	For Kids Sake Fund	Total
Assets											
Cash and Cash Equivalent	1,705,393	946,942	719,299	20,090	6,765,323	3,477	20,664	1,000	1,215	4,579	10,187,982
Total Assets	1,705,393	946,942	719,299	20,090	6,765,323	3,477	20,664	1,000	1,215	4,579	10,187,982
Restricted Net Position	1,705,393	946,942	719,299	20,090	6,765,323	3,477	20,664	1,000	1,215	4,579	10,187,982

See independent auditor's report.

Angelina County, Texas
Combining Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2024

	District Clerk	County Clerk	Sheriff	Justices of the Peace	Tax Assessor Collector	District Attorney	County Attorney	County Employee Fund	Extension Office	For Kids Sake Fund	Total
Additions:											
Fees	1,362,766	1,847,352	918,704	237,380	162,783,986	0	11,210	5,107,050	135	10,732	172,279,315
Interest	192	0	210	0	6,943	0	0	0	0	0	7,345
Total Additions	1,362,958	1,847,352	918,914	237,380	162,790,929	0	11,210	5,107,050	135	10,732	172,286,660
Deductions											
Distributions to others	972,916	1,412,946	930,535	230,490	159,033,728	0	8,049	5,107,050	100	8,108	167,703,922
Total Deductions	972,916	1,412,946	930,535	230,490	159,033,728	0	8,049	5,107,050	100	8,108	167,703,922
Change in Net Position	390,042	434,406	(11,621)	6,890	3,757,201	0	3,161	0	35	2,624	4,582,738
Beginning Net Position	1,315,351	512,536	730,920	13,200	3,008,122	3,477	17,503	1,000	1,180	1,955	5,605,244
Ending Net Position	390,042	946,942	719,299	20,090	6,765,323	3,477	20,664	1,000	1,215	4,579	10,187,982

See independent auditor's report.

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
1307 South 1st Street
Lufkin, TX 75901

936.634.6621
CRIadv.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable County Judge and
Members of the Commissioners' Court
Angelina County

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Angelina County, Texas (County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise Angelina County, Texas' basic financial statements and have issued our report thereon dated August 12, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of Angelina County, Texas' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

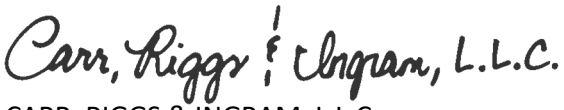
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Angelina County, Texas' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CARR, RIGGS & INGRAM, L.L.C.

Lufkin, Texas
August 12, 2025

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
1307 South 1st Street
Lufkin, TX 75901

936.634.6621
CRIadv.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Honorable County Judge and
Members of the Commissioners' Court
Angelina County

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Angelina County, Texas' (County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Angelina County, Texas complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our Responsibilities under those standards and Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Angelina County, Texas and to meet our other ethical responsibilities, in accordance with relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Angelina County, Texas's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Angelina County, Texas's federal programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Angelina County, Texas's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards,* and Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control. Noncompliance with compliance requirements referred to above is considered material if that is substantial likelihood that, individually or in aggregate, it would influence the judgement made by a reasonable user of the report on compliance about Angelina County, Texas's compliance with the requirements of the major federal programs as whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgments and maintain professional skepticism throughout the audit.

- Identify and assess the risk of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Angelina County, Texas's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain and understanding of Angelina County, Texas's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on the internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Angelina County, Texas's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities of the Audit of Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal controls over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.
CARR, RIGGS & INGRAM, L.L.C.

Lufkin, Texas
August 12, 2025

A. Summary of the Auditor's Results

1. Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	___ Yes _X_ No
Significant deficiencies identified that are not considered to be material weaknesses?	___ Yes _X_ None reported
Noncompliance material to financial statements noted?	___ Yes _X_ No

2. Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	___ Yes _X_ No
Significant deficiencies identified that are not considered to be material weaknesses?	___ Yes _X_ None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	___ Yes _X_ No

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
21.027	Coronavirus State and Local Fiscal Recovery Funds
21.032	Local Assistance and Tribal Consistency Funds

Dollar threshold used to distinguish between type A and type B programs:	$750,000
Auditee qualified as low-risk auditee?	_X_ Yes ___ No

B. Financial Statement Findings

NONE

C. Federal Award Findings and Questioned Costs

NONE

Angelina County, Texas
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

(1) FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM OR CLUSTER TITLE	(2) FEDERAL CFDA NUMBER	(2A) PASS-THROUGH ENTITY IDENTIFYING NUMBER	(3) FEDERAL EXPENDITURES	(4) SUB-RECIPIENT
U.S. Department of Agriculture:				
* Schools and Roads - Grants to Counties	10.666	N/A	$ 72,581	$ -
TOTAL U.S. DEPARTMENT OF AGRICULTURE			72,581	-
U.S. Department of Justice:				
Public Safety Partnership and Community Policing Grants	16.710	N/A	200,000	-
TOTAL U.S. DEPARTMENT OF JUSTICE			200,000	-
U.S. Department of the Treasury:				
COVID-19 - Local Assistance and Tribal Consistency Fund	21.032	N/A	434,314	-
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	9,908,202	-
TOTAL U.S. DEPARTMENT OF THE TREASURY			10,342,516	-
TOTAL EXPENDITURES OF FEDERAL AWARDS			$ 10,615,097	$ -

* Indicates clustered program under OMB Compliance Supplement

See independent auditor's report and the accompanying notes are integral part of this schedule.

General

The Schedule of Expenditures of Federal Awards presents the activity of all applicable federal awards of Angelina County, Texas. The County's reporting entity is defined in Note (1)(A) of the basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other governmental agencies, are included on the Schedule of Expenditures of Federal Awards.

Basis of Accounting

The Schedule of Expenditures of Federal Awards is prepared on the modified accrual basis of accounting. The modified accrual basis of accounting is described in the notes to the basic financial statements. Federal grants considered to be earned to the extent of expenditures made under the provisions of the grant.

Relationship to Financial Statements

Federal award programs are reported in the County's basic financial statements in the General Fund, Road and Bridge Funds and Nonmajor Governmental Funds. Total federal awards per the accompanying Schedule of Expenditures of Federal Awards include all federal revenues.

Other Notes

The period of availability of federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the project period extended 30 days beyond the project period ending date, in accordance with provisions in *Section H, Period of Availability of Federal Funds, Part 3*, Uniform Guidance.

The County does not utilize an indirect cost rate on federal programs.

Angelina County, Texas
Summary Schedule of Prior Audit Findings

None

None